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Vanguard®

Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

31 December 2018



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	71.0610
Vanguard Australian Property Securities Index ETF	VAP	136.8658
Vanguard Australian Fixed Interest Index ETF	VAF	35.8983
Vanguard Australian Government Bond Index ETF	VGB	29.1369
Vanguard Australian Shares High Yield ETF	VHY	62.5171
Vanguard MSCI Australian Large Companies Index ETF	VLC	75.9222
Vanguard FTSE Emerging Markets Shares ETF	VGE	31.9388
Vanguard MSCI Index International Shares ETF	VGS	39.0286
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	12.5125
Vanguard FTSE Europe Shares ETF	VEQ	21.5352
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	72.0444
Vanguard International Credit Securities Index (Hedged) ETF	VCF	21.8752
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	35.8274
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	30.7819
Vanguard Diversified Conservative Index ETF	VDCO	16.8028
Vanguard Diversified Balanced Index ETF	VDBA	18.4244
Vanguard Diversified Growth Index ETF	VDGR	26.4660
Vanguard Diversified High Growth Index ETF	VDHG	34.4362
Vanguard MSCI Australian Small Companies Index ETF	VSO	84.6858
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD	Nil

Vanguard Global Infrastructure Index ETF	VBLD	14.8812
Vanguard Ethically Conscious International Shares Index ETF	VESG	16.5673
Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI	31.4635
Vanguard MSCI International Small Companies Index ETF	VISM	36.5737

Distribution Timetable

EVENT	DATE
Ex Distribution Date	02 JAN 2019
Record Date	03 JAN 2019
Payment Date	17 JAN 2019

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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