

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **TECHNOLOGY ONE LTD**ACN/ARSN **010 487 180****1. Details of substantial holder (1)**Name **Hyperion Asset Management Limited**ACN/ARSN (if applicable) **080 135 897**

There was a change in the interests of the substantial holder on

**20/11/2018**

The previous notice was given to the company on

**22/08/2018**

The previous notice was dated

**20/08/2018****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORDINARY FULLY PAID</b>	<b>34,785,319</b>	<b>10.98%</b>	<b>31,470,405</b>	<b>9.94%</b>
			<b>REFER TO ANNEXURE A</b>	

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE B</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>REFER TO ANNEXURE C</b>					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE D	

## Signature

print name **CALVIN KWOK** capacity **COMPANY SECRETARY**  
 sign here  date **22/11/2018**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A - Purchases and Sales**  
**From 21 August 2018 to 20 November 2018**

**TNE.ASX**

FromDate	ToDate	Account Code	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securities
21-Aug-18	20-Nov-18	AUSCOAL	Auscoal Superannuation Pty Ltd	SELL	-4,447,296.68	-787,265
21-Aug-18	20-Nov-18	BUSQ	BUSS (Queensland) Pty Ltd	SELL	-467,312.78	-81,866
21-Aug-18	20-Nov-18	CBASUPER	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	SELL	-4,023,329.40	-745,061
21-Aug-18	20-Nov-18	COINVEST	CoINVEST Limited			
21-Aug-18	20-Nov-18	ESISUPER	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	SELL	-202,693.59	-37,964
21-Aug-18	20-Nov-18	ESIPEN	Energy Super Pension Segregation	SELL	-53,541.31	-9,374
21-Aug-18	20-Nov-18	FAWKNHAML200	The Greater Metropolitan Cemeteries Trust	SELL	-90,423.23	-16,057
21-Aug-18	20-Nov-18	HEALTHSUPER	First State Super	SELL	-4,830,733.94	-858,683
21-Aug-18	20-Nov-18	HYPGLOBAL	Hyperion Global Growth Companies Fund			
21-Aug-18	20-Nov-18	HYPGROWTH	Hyperion Australian Growth Companies Fund	SELL	-3,933,884.52	-682,113
21-Aug-18	20-Nov-18	HYPSMALLGROWTH	Hyperion Small Growth Companies Fund	SELL	-4,350,830.71	-787,347
21-Aug-18	20-Nov-18	ICWA	Insurance Commission Western Australia	SELL	-2,174,617.65	-394,045
21-Aug-18	20-Nov-18	KARUHAMLAE	KARU Pty Ltd ATP Murdoch Family Trust No 1	SELL	-3,284.56	-599
21-Aug-18	20-Nov-18	MARITIMESUPER	Maritime Super Pty Ltd	SELL	-159,726.03	-27,955
21-Aug-18	20-Nov-18	SISTERS	Sisters of Charity Trust			
21-Aug-18	20-Nov-18	MEATINDUSTRY	Meat Industry Employees' Superannuation Fund Pty Ltd	SELL	-142,882.08	-25,007
21-Aug-18	20-Nov-18	RECHABITE	The Australian Rechabite Foundation Limited	SELL	-1,206.05	-211
21-Aug-18	20-Nov-18	STATESUPER	NSW Treasury Corporation	BUY	6,978,681.85	1,245,905
21-Aug-18	20-Nov-18	UNIPENSION	Unipension Invest F.M.B.A	SELL	-301,948.80	-52,834
21-Aug-18	20-Nov-18	UNITEDSUPER	United Super Pty Ltd			
21-Aug-18	20-Nov-18	UQ	The University of Queensland			
21-Aug-18	20-Nov-18		Individually Managed Accounts	SELL		-54,438
<b>Signed by:</b>					<b>-18,205,029.48</b>	<b>-3,314,914</b>



**Capacity:** Mr C Kwok  
**Date:** Company Secretary  
22-Nov-18

Annexure A - Purchases and Sales  
From 21 August 2018 to 20 November 2018

TNE.ASX

FromDate	ToDate	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securites
21-Aug-18	20-Nov-18	BNP Paribas Australia Ltd	SELL	-2,641,930.43	-475,911
21-Aug-18	20-Nov-18	Citicorp Nominees Pty Limited	SELL	-4,023,329.40	-745,061
21-Aug-18	20-Nov-18	JP Morgan Chase Nominees Pty Ltd	SELL	2,388,503.09	433,633
21-Aug-18	20-Nov-18	National Nominees Ltd	SELL	-415,960.93	-75,293
21-Aug-18	20-Nov-18	RBC Investor Services Pty Limited	SELL	-8,379,629.07	-1,540,765
21-Aug-18	20-Nov-18	State Street Australia Pty Ltd	SELL	-4,830,733.94	-858,683
Signed by:				-18,205,029.48	-3,314,914

  
Capacity: Mr C Kwok  
Date: Company Secretary  
22-Nov-18

Annexure B - Registered Holders

As at 30 November 20

THE ASX

Holder of ASX-listed securities	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hagerman	JF Morgan Chase Nominees Pty Ltd < Auscoal Superannuation Pty Ltd A/C >	Auscoal Superannuation Pty Ltd	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	861,685 Ordinary Full Paid	861,685
Hagerman	BHP Partisan Australia Ltd < BGLS (20426)AUSD FTY LTD A/C >	BGLS (20426)AUSD FTY LTD	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	1,242,346 Ordinary Full Paid	1,242,346
Hagerman	Claring Nominees Pty Limited < CBA Officers Superannuation Fund Pty Ltd A/C >	Commonwealth Bank Officers Superannuation Corporation Pty Ltd < Commonwealth Bank Group Super >	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	861,761 Ordinary Full Paid	861,761
Hagerman	JF Morgan Chase Nominees Pty Ltd < CathoIST Limited A/C >	CathoIST Limited	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	118,679 Ordinary Full Paid	118,679
Hagerman	National Nominees Ltd < Electricity Supply Industry Super Pension A/C >	Energy Super Pension Segregation	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	254,289 Ordinary Full Paid	254,289
Hagerman	National Nominees Ltd < Electricity Supply Industry Super A/C >	Electricity Supply Industry Superannuation (2342) Ltd < G-nergy Super >	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	1,541,168 Ordinary Full Paid	1,541,168
Hagerman	RSC Investor Services Pty Limited < C&MINDA A/C >	The Greater Metropolitan Cemeteries Trust	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	193,110 Ordinary Full Paid	193,110
Hagerman	State Street Australia Pty Limited < Health Super A/C >	First State Super	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	7,106,352 Ordinary Full Paid	7,106,352
Hagerman	RSC Investor Services Pty Limited < Hagerman Global Growth Companies Fund A/C >	Hagerman Global Growth Companies Fund	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	0 Ordinary Full Paid	-
Hagerman	RSC Investor Services Pty Limited < Hagerman Australian Growth Companies Fund A/C >	Hagerman Australian Growth Companies Fund	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	5,872,734 Ordinary Full Paid	5,872,734
Hagerman	RSC Investor Services Pty Limited < Hagerman Small Growth Companies Fund A/C >	Hagerman Small Growth Companies Fund	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	2,852,182 Ordinary Full Paid	2,852,182
Hagerman	BHP Partisan Australia Ltd < Insurance Commission of Western Australia A/C >	Insurance Commission Western Australia	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	1,175,639 Ordinary Full Paid	1,175,639
Hagerman	RSC Investor Services Pty Limited < KMRU A/C >	KMRU Pty Ltd AT: Murdoch Family Trust No 1	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	7,765 Ordinary Full Paid	7,765
Hagerman	National Nominees Ltd < Maritime Super Pty Ltd A/C >	Maritime Super Pty Ltd	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	861,761 Ordinary Full Paid	861,761
Hagerman	JF Morgan Chase Nominees Pty Ltd < Meat Industry Employees' Superannuation Fund Pty Ltd A/C >	Meat Industry Employees' Superannuation Fund Pty Ltd	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	366,415 Ordinary Full Paid	366,415
Hagerman	RSC Investor Services Pty Limited<MREDA A/C>	The Australian Reheatable Foundation Limited	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	4,686 Ordinary Full Paid	4,686
Hagerman	RSC Investor Services Pty Limited < Sisters of Charity Trust A/C >	Sisters of Charity Trust	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	0 Ordinary Full Paid	-
Hagerman	JF Morgan Chase Nominees Pty Ltd	NAB Treasury Corporation	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	1,245,805 Ordinary Full Paid	1,245,805
Hagerman	BGL Mellon Pty Ltd < Unipension Invest F.M.B.A. >	Unipension Invest F.M.B.A.	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	653,389 Ordinary Full Paid	653,389
Hagerman	JF Morgan Chase Nominees Pty Ltd < SAS Trustee Corporation >	United Super Pty Ltd	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	4,967,638 Ordinary Full Paid	4,967,638
Hagerman	RSC Investor Services Pty Limited < University of Queensland A/C >	The University of Queensland	Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	699,153 Ordinary Full Paid	699,153
Hagerman	Individually Managed Accounts		Hagerman Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and for the disposal of securities	76,465 Ordinary Full Paid	76,465
Signed by:					31,476,465

Mr C. Ross  
Company Secretary  
20 Nov 20

**Annexure B - Registered Holders**  
**As at: 20-November-18**

**TNE ASX**

<u>Holder of Relevant Interest</u>	<u>Registered Holder of Security</u>	<u>Nature of Relevant Interest</u>	<u>Class and Number of Securities</u>	<u>Personal Votes</u>
Hyperion	BNP Paribas Australia Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,435,984 Ordinary Full Paid	2,435,984
Hyperion	BNY Mellon Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	663,399 Ordinary Full Paid	663,399
Hyperion	Citicorp Nominees Pty Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	891,791 Ordinary Full Paid	891,791
Hyperion	JP Morgan Chase Nominees Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	8,107,286 Ordinary Full Paid	8,107,286
Hyperion	National Nominees Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,757,558 Ordinary Full Paid	2,757,558
Hyperion	RBC Investor Services Pty Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	9,508,085 Ordinary Full Paid	9,508,085
Hyperion	State Street Australia Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	7,106,302 Ordinary Full Paid	7,106,302
<b>Signed by:</b>				<b>31,470,405</b>



**Capacity:** Mr C Kwok  
**Date:** Company Secretary  
22-Nov-18