Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Gateway Lifestyle Operations Limited	
	Residential Parks No. 2 Trust	
ABN	Gateway Lifestyle Operations Limited ABN 63 605 543 968	
	Residential Parks No. 2 Trust ABN 605 803 414	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Love
Date of last notice	16 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interests	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Love Superannuation Pty Limited as trustee for the Love Superannuation Fund (Andrew Love is a director and company secretary of Love Superannuation Pty Limited and a beneficiary of the Love Superannuation Fund) (indirect)	
Date of change	27 September 2018	
No. of securities held prior to change	30,256 fully paid stapled securities held by Andrew Love (direct holding) 435,325 fully paid stapled securities held by Love Superannuation Pty Limited as trustee for the Love Superannuation Fund (Andrew Love is a director and company secretary of Love Superannuation Pty Limited and a beneficiary of the Love Superannuation Fund (indirect holding)	
Class	Fully paid stapled securities	
Number acquired	Nil	

⁺ See chapter 19 for defined terms.

Number disposed	465,581
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.25 per security
No. of securities held after change	Nil
Nature of change	Acceptance of Hometown Takeover Offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above	N/A
traded during a +closed period where prior written clearance	
was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.