Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	SPECIALTY FASHION GROUP LTD
ACN/ARSN	057 569 169

1. Details of substantial holder (1)

SPHERIA ASSET MANAGEMENT PTY LIMITED Name

ACN/ARSN (if applicable) 611 081 326

The holder ceased to be a substantial holder on 20/06/2018 The previous notice was given to the company on 23/05/2018 The previous notice was dated 21/05/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
SPHERIA ASSET MANAGEMENT PTY LIMITED	LEVEL 35, 60 MARGARET STREET, SYDNEY NSW 2000		

Signature

MATTHEW BOOKER COMPANY DIRECTOR print name capacity

22/06/2018

sign here

SPECIALTY FASHION GROUP LTD

Annexure A

	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected	Class of securities affected	Person's votes affected
15/06/2018	Spheria Asset Management Pty Limited	Sale	-\$250,531.77	-298,287	ORDINARY SHARES	-298,287
18/06/2018	As above	Sale	-\$219,310.67	-242,779	ORDINARY SHARES	-242,779
19/06/2018	As above	Sale	-\$211,242.06	-227,142	ORDINARY SHARES	-227,142
20/06/2018	As above	Sale	-\$2,461,925.48	-2,368,500	ORDINARY SHARES	-2,368,500

This is Annexure "A" of 1 page as mentioned in form 605 Notice of ceasing to be a substantial holder

Matthew Booker Company Director Date: 22/06/2018