

Monthly mFunds Report

30 April 2018

| mFund | Antipodes Global Fund |
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| mFund code | AGP02 |
| APIR code | IOF0045AU |
| ISIN code | AU60IOF00455 |
| Product issuer | Pinnacle Fund Services Limited (Antipodes Partners Limited) |
| Number of units redeemed for the month | 7,346,684.6670 |
| Value of units redeemed | \$13,073,430.49 |
| Net Asset Value | \$3,066.71mil |

This communication was prepared by Antipodes Partners Limited ('Antipodes Partners') ABN 29 602 042 035 AFSL 481580.

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Figures provided as at 30th April 2018