

CONTACT DETAILS

Leve 8, 60 Miller Street
North Sydney NSW 2060
AUSTRALIA
Telephone +61 2 9409 3670
Investor Services 1800 ARDENT
Fax +61 2 9409 3670
www.ardentleisure.com

REGISTRY

c/- Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000
Locked Bag A14
Sydney South NSW 1235
Telephone 1300 720 560
registrars@linkmarketservices.com.au

Ardent Leisure Trust
ARSN 093 193 438
Ardent Leisure Limited
ABN 22 104 529 106
Ardent Leisure Management Limited
ABN 36 079 630 676
(AFS Licence No. 247010)



30 April 2018

ASX RELEASE

ARDENT LEISURE COMPLETES SALE OF THE BOWLING & ENTERTAINMENT DIVISION

Ardent Leisure Group (ASX: AAD) is pleased to announce that it has today completed the sale of the Bowling & Entertainment Division to The Entertainment and Education Group, who also own and operate the Timezone family entertainment centres, as announced to the market on 20 December 2017.

Dr Gary Weiss, Chairman of Ardent, said "The sale of the Bowling & Entertainment Division will strengthen Ardent's balance sheet and enhance the Group's capacity to continue the roll out of Main Event entertainment centers in the United States and fund new attractions at Dreamworld.

"On behalf of the Board, I would like to thank all those involved in the transaction and wish the staff and management of the Bowling & Entertainment business all the best under their new ownership."

Ardent expects to book a profit before tax in the range of \$22 million to \$26 million on the sale, with the net proceeds of circa \$150 million (after sale related items) to be used to repay existing bank debt.

For further information, please contact:

Bronwyn Weir
Company Secretary
Ph: +61 2 9409 3680

Media Inquiries:
Tim Allerton
City PR
Ph: + 61 412 715 707
