

Aberdeen Leaders Limited

ACN 003 236 173

Tuesday, 27 March 2018

Company Announcements
ASX Limited
5 Bridge Street
Sydney NSW 2000

ABERDEEN LEADERS LIMITED INCREASE IN QUARTERLY DIVIDEND

The Board of Aberdeen Leaders Limited (the **Company**) is pleased to announce it has resolved to pay a fully franked dividend in respect of the March 2018 quarter of **1.25 cents per share**. This represents a 25% increase in its quarterly dividend payment.

It is the current intention of the Board to maintain its fully franked dividend at 1.25 cents per share per quarter, together with its usual additional dividend of 1 cent per share paid in the final quarter of the financial year. This brings the targeted annual dividend of the Company to 6 cents per share fully franked. As at Friday, 23 March 2018 the closing share price was \$1.24 per share, this equates to a dividend yield of 4.84% per annum. Gross of franking credits, the yield is 6.9% per annum. The Board continues to seek to deliver regular income to the Company's shareholders and will continue to review the level of future dividends payable within the constraints of accounting considerations, the financial position and profits of the Company and market conditions generally.

The Board is also focussed on streamlining the operations of the Company since internalising its investment management functions. The Board is pleased to announce a number of initiatives aimed at reducing the overall costs of running the investment management and administrative functions of the Company, which include the following:

Replacement Debt Facility

The Company has successfully negotiated a replacement debt facility with **National Australia Bank**, and has entered into a \$30 million Equity Finance Loan with NAB to replace the Company's current debt facility, on more favourable terms. This replacement facility will be drawn down in full in early April 2018 when the current \$30 million debt facility expires.

Replacement Administrative Services and Custody Arrangements

The Company has also appointed:

- **Fundhost Limited** as its administrative services provider; and
- **National Australia Bank** as its Custodian.

Fundhost is one of Australia's leading fully-integrated Responsible Entity, offering responsible entity, trustee, accounting, administration, registry and, via its strategic relationship with

National Australia Bank, custody, under one roof and one contract. This dual administration and custody arrangement will deliver substantial cost savings to the Company.

The Board is delighted to be partnering with Fundhost and National Australia Bank to deliver a superior, cost efficient service to its shareholders.

Barry Sechos

Company Secretary

Aberdeen Leaders Limited

About Aberdeen Leaders Limited

Aberdeen Leaders Limited (ABN 25 003 236 173) is a listed investment company and its shares are listed on the ASX Limited (ASX: ALR). The Company invests primarily in Australian companies within the S&P/ASX200 Index with the objective of delivering regular income and long term capital growth to its shareholders. The Company compares its performance with the S&P/ASX200 Accumulation Index. The Company's capital structure comprises ordinary shares only. The Company also has bank borrowings of \$30 million. The Company has internalised its investment management function with the appointment of **Dr David Sokulsky** as **Chief Executive Officer** and **Chief Investment Officer** in January 2018. The Company has called an Extraordinary General Meeting of Shareholders to be held on Friday, 6 April 2018 at which shareholders will be asked to consider changing the name of the Company to **Concentrated Leaders Fund Limited**.