NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

26 March, 2018

The Manager Companies Announcements Officer Australian Securities Exchange Limited PO Box H224 Australia Square Sydney NSW 1215

ASX Announcement – Removed from The Official List of ASX

Novarise Renewable Resources International Ltd ACN 138 537 596 (**NOE or Company**) wish to make the following announcement.

As advised on 19 March 2018, the Company submitted an application with the ASX on 16 March, 2018 to request the agreement of ASX to a three months extension of the 3 year deadline for the automatic removal of NOE from the official list from 26 March 2018 to 26 June 2018.

By its letter of 23 March 2018 ASX advised the Company's legal adviser that it has refused the Company's application. The Company will be removed from the official list of ASX on 27 March 2018.

The Company will communicate with its shareholders on the future directions of the Company through its website <u>www.novarise.com.au</u>.

Dated: <u>26 March</u> 2018

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Signed:

Su Qingyue CEO For and on behalf of Novarise