

ActivEX Limited

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The Manager
Company Announcements Office
Australian Securities Exchange

Via Online Electronic Lodgement

Dear Sir/Madam

Technical review of selected AIV Tenements

ActivEX Limited (ASX: AIV) is pleased to announce that it has signed a Term Sheet with Au Resource Company Limited ("Au Resource") pursuant to which Au Resource will, at its own costs, carry out a technical review using its own proprietary technology assessment tools ("Technical Review") on selected AIV's tenements in Queensland.

The Technical Review will be undertaken in 2 Phases. Phase 1 involving the northern AIV Queensland tenements will complete within 180 days from the date of the Term Sheet, and if mutually agreed followed by Phase 2 of the remaining AIV Queensland tenements.

Upon completion of the Technical Review, Au Resource may select some of the tenements that are prospective and enter into a formal Farm-in Agreement upon mutually agreed terms. Further details of any future Farm-in Agreement will be announced in due course.

Min Yang
Chairman