

ASX RELEASE

28 February 2018

TechnologyOne appoints Sharon Doyle as new Non-Executive Director

TechnologyOne (ASX:TNE), Australia's largest enterprise software as a service company, announced today that it had appointed Sharon Doyle as a Non-Executive Director.

TechnologyOne's Executive Chairman, Adrian Di Marco said: "TechnologyOne has previously discussed our board renewal process and our plans to increase the size of our board with the addition of three independent directors. We added Dr Jane Andrews previously and today we have added our second independent director, Ms Sharon Doyle.

"The addition of Sharon expands our board to now have a majority of independent Non-Executive directors, and as part of our commitment to the board renewal process, we are also looking to add a further independent Non-Executive director in the next 12 months.

"Sharon brings rare experience and insights to our company. As a former Vice President of Strategic Planning and Implementation at Mincom, one of Australia's most successful enterprise software companies, Sharon advised on strategy development, led the implementation of key initiatives and drove sales and change programs across the company. She also led the negotiations on major transactions for international clients and was responsible for global merger and acquisition activities.

In her current role as the Managing Director and majority owner of corporate advisory firm, InterFinancial Corporate Finance Limited, she has successfully navigated technology companies through the challenges of steep global growth curves, with a strong understanding of the dynamics in Software as a Service (SaaS), which is a critical area of growth for us" Mr Di Marco said.

Ms Doyle's leadership of InterFinancial has seen her develop a core practice providing strategic advice for technology and other IP rich, high-growth companies. She also has extensive international experience managing merger, acquisition and private equity processes across the technology industry.

"I am honoured to be joining the TechnologyOne Board and look forward to working with Mr Di Marco and his Board in making a substantial contribution to its global growth objectives," Ms Doyle said.

"As an innovative enterprise software as a service company that is listed in the ASX 200 and is valued at more than \$1.5 billion, TechnologyOne is well positioned to leverage rapid global growth.

Ms Doyle holds current Non-Executive Directorships with UnityWater and Starts at 60; and was a Non-Executive Director of Social Investments Australia over two years. Sharon holds a Bachelor of Laws (Hons) and Bachelor of Information Technology (Dist), from the Queensland University of Technology as well as a Graduate Diploma of Business Administration from the University of Queensland. She is a graduate of the Australian Institute of Company Directors and a member of the Australian Venture Capital and Private Equity Association.

Mr Di Marco said "TechnologyOne will add a third independent director in early 2019. We are taking a cautious and progressive approach to the Board Renewal process looking for outstanding calibre candidates like Sharon, so as not to impact our high performance culture.

– ENDS –

About TechnologyOne

TechnologyOne (ASX:TNE) is Australia's largest enterprise software company and one of Australia's top 200 ASX-listed companies, with offices across six countries. We create solutions that transform business and make life simple for our customers. We do this by providing powerful, deeply integrated enterprise software that is incredibly easy to use. Over 1,200 leading corporations, government departments and statutory authorities are powered by our software.

We participate in only eight key markets: government, local government, financial services, education, health and community services, asset intensive industries, project intensive industries and corporates. For these markets we develop, market, sell, implement, support and run our preconfigured solutions, which reduce time, cost and risk for our customers.

For over 30 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology. Today, our software is available on TechnologyOne SaaS and across smart mobile devices.

For further information, please visit: TechnologyOneCorp.com