

Eloise JV Gears Up

OZ Minerals' (ASX: OZL) expenditure contribution to the Eloise JV results in it having attained 51% beneficial interest in the JV tenements (MEP 49%). Consistently strong drill intersections reported from the recent 8 hole scout program testing several of the 'Jericho' conductive plates encourage OZ Minerals to continue its investment in the JV through 2018.

An infill ground EM survey along the Jericho system will start early March, with the data to guide the next drill campaign. Drill planning envisages a series of extensional drill sections, north and south of the 2017 drill collars and comprising 5,000m, to follow heritage clearance of proposed drill sites during March by Native Title custodians.

Minotaur welcomes OZ Minerals' continuing involvement and capacity to support a diligent exploration program where potential to locate an Eloise style Cu-Au deposit close to the existing Eloise mine has been shown.

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