

## Corporate Structure

Shares 51,457,140

Options 8,538,095

Cash \$1.1m

ASX Code - BBR

### Directors

Patrick Ford  
*Non-Executive Chairman*

Nathan Young  
*Non-Executive Director*

Piers Reynolds  
*Non-Executive Director*



# Bora Bora Resources Ltd

ACN 150 173 032

24 January 2018

## December 2017 Quarterly Report

### Update to Reinstatement

Bora Bora Resources Limited (ASX:BBR) (**BBR**) holds a 100% interest in its founding asset, the St Arnaud Gold Project in Victoria. The Company relinquished and liquidated its Sri Lankan graphite projects as a function of entering into the Trident Subsea Cable Pty Ltd (**Trident**) proposed transaction which was terminated by BBR in August 2017.

As reported in the September Quarter 2017, the ASX has advised BBR that it will not reinstate the Company's securities to quotation until such time as the Company is able to demonstrate compliance with Chapter 12 of the ASX Listing Rules, in particular having a sufficient level of operations for the purposes of Listing Rule 12.1. In demonstrating compliance with Listing Rule 12.1, this may require re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

BBR is seeking reinstatement of the Company's securities to quotation in a timely manner.

### St Arnaud Gold Project (100%)

The St Arnaud Gold Project is highly prospective having historically produced 358,720oz of gold at an average grade of over 15.0g/t Au from 1864 to 1916. BBR is close to finalising a work programme to conduct geochemical sampling to explore for along strike projections of existing reefs and to follow up a previous 'bonanza' grade drill intercept of 1 metre at 1,174g/t Au at the New Bendigo Mine.



Further updates will be provided upon confirmation and commencement of the exploration programme.

## **Corporate**

In conjunction with commencing exploration activities at St Arnaud the Board is continuing to assess opportunities in mining and exploration which have the potential to add value for shareholders.

## **Exploration Activity**

BBR has been assessing potential future work programmes at its St Arnaud Gold Project in Victoria, however the Company has not conducted on ground exploration at St Arnaud during the quarter.

## **Cash On Hand**

At the end of the quarter, the Company's cash position was approximately \$1.1m excluding the \$0.5m loan to Trident.

A handwritten signature in black ink, appearing to read "Patrick Ford", is positioned above the printed name and title.

Patrick Ford  
Non-Executive Chairman