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The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

2017 Annual General Meeting – Chairman’s Address

Good morning ladies and gentlemen. My name is Mike Hill, I am the Chairman of HJB Corporation Limited. On behalf of the Board, it is my pleasure to welcome you to the 2017 Annual General Meeting.

As you may know, the Company is in the process of completing the acquisition of Janison Solutions Pty Ltd, an Australian company which has developed learning and assessment technologies via its proprietary platforms since 1998.

Janison is a global provider of innovative online learning management systems and digital assessment platforms. These platforms are sold to a variety of clients across the education lifecycle including Education Departments, Tertiary and Vocational Institutions and Corporate clients. Janison was founded in 1998 by the current major shareholder Wayne Houlden, has achieved strong growth and profitability and is ideally positioned to leverage its intellectual property to become a global player in the rapidly emerging digital learning and online assessment markets.

The business generates income from services (time charging for configuring, implementing and amending the system), platform (licensing the platform to clients on a SaaS model) and from curating and selling third party learning content.

Janison employs a team of over 80 staff located in Australia, New Zealand and Singapore and leverages a networked virtual model which provides elasticity, low cost and extended support coverage.

On 20 November 2017, the Company sought and obtained shareholder approval at an extraordinary general meeting of all resolutions required to effect and complete the transaction.

In addition, the Company lodged a prospectus with ASX and ASIC on 10 November 2017, under which, the Company will raise \$10m (fully underwritten) as part of the transaction.

The transaction remains on track to complete in accordance with the indicative timetable as set out in the prospectus, and the Company anticipates that it will be relist under its new ticker code “JAN” on or around 21 December 2017.