



ASX/Media Release

4 October 2017

## **COMPLETION OF PROPOSAL AND FORMAL REQUEST FOR REMOVAL FROM THE OFFICIAL LIST**

### **Proposal update**

Astro Japan Property Group (ASX: AJA) advises that all the conditions relating to the proposal for Blackstone to acquire all of AJA's interests in its Japanese assets (**Proposal**) (as set out in the Notice of Meeting and Explanatory Memorandum lodged with the ASX on 1 August 2017 and despatched to securityholders on 9 August 2017 (**Explanatory Memorandum**)), have been satisfied and the Proposal has now been completed.

It is anticipated that sale proceeds paid by Blackstone under the Proposal (including the amount of the capital reduction), will be distributed to eligible securityholders in accordance with the Explanatory Memorandum on or about 10 October 2017.

### **Request for removal from the official list**

The Explanatory Memorandum advised that, following the completion of the Proposal, AJA would be delisted. The Proposal is now complete and AJA has disposed of all of its interests in its Japanese assets. AJA has made a formal request for its removal from the official list effective at market close, following the distribution of the sale proceeds.

If this request is granted by ASX, AJA will be delisted and will proceed with the wind up processes as outlined in the Explanatory Memorandum. As previously advised, trading in securities will remain suspended until delisting. From that point, AJA securities will no longer be tradeable on ASX. No further trading in AJA securities will be permitted, with final amounts (anticipated to be 14 to 17 cents per security) to be distributed to existing securityholders over the coming months as part of the wind up process.

AJA has received in-principle advice from ASX that it will agree to the delisting request unconditionally and remove AJA from the official list at market close on or about 10 October 2017.

For more details in relation to the Proposal, please refer to the Explanatory Memorandum.

**ENDS**

### **About Astro Japan Property Group (AJA)**

Astro Japan Property Group is a listed property group which, prior to the completion of the Proposal, invested in the Japan real estate market. It held interests in a portfolio comprising 29 retail, office, residential and hotel properties, which have now been sold.

AJA is a stapled entity comprising Astro Japan Property Trust (ARSN 112 799 854) and Astro Japan Property Group Limited (ABN 25 135 381 663). For further information please visit our website:

[www.astrojapanproperty.com](http://www.astrojapanproperty.com)