

Rupa Kapadia
Adviser
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

Dear Rupa

Dongfang Modern Agricultural Holding Group Limited ("DFM" or the "Company"): ASX query for all companies with a material interest in China.

I refer to your email dated 1 September 2017 and the telephone conversation the same day, advising that as a result of one ASX listed company with operations in China having difficulty repatriating money to Australia the ASX had requested all ASX listed companies with a material interest in China to advise:

"Whether they had any difficulties in repatriating money/converting Chinese RMB into foreign currencies; and Whether they were aware of any changes to laws in China that prohibit the repatriation of money/conversion of Chinese RMB into foreign currencies?"

The Company's response to the questions contained in your email are as follows:

1. *Whether DFM has any difficulties in repatriating money/converting Chinese RMB into foreign currencies;?*

DFM has had no difficulties in repatriating money/converting Chinese RMB into foreign currencies.

2. *Whether DFM is aware of any changes to laws in China that prohibit the repatriation of money/conversion of Chinese RMB into foreign currencies?.*

DFM is not aware of any changes to laws in China that prohibit the repatriation of money/conversion of Chinese RMB into foreign currencies.



Charles So
Chief Executive Officer

For further information, please contact

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About DFM

DFM is a leading agricultural producer operating within the world's largest market in China. DFM is unique in providing exposure to China's agribusiness sector for Australian investors.

In 2016, the Company sold approximately 250,000 tonnes of fruit and camellia products, generating revenue of A\$194 million, net profit of A\$82 million, and operating margins in excess of 40%. The group's plantations today span more than 10,700 hectares.

Formed in 2008, the Company has grown each year, benefitting from China's favourable taxation incentives for agribusiness companies.