

15 August 2017

Market Release

ASX Announcement

Change in Manager's ultimate holding company

Aberdeen Leaders Limited (ASX:ALR) announces that Aberdeen Asset Management Plc, previously the ultimate holding company of the Company's Manager, Aberdeen Asset Management Limited, has entered into a scheme of arrangement to merge with Standard Life Plc. The merger completed at 7:00am on Monday the 14th of August 2017 in the United Kingdom.

The Manager's ultimate holding company is henceforward Standard Life Aberdeen Plc.

ALR's manager remains Aberdeen Asset Management Limited which is the Australian subsidiary of Standard Life Aberdeen Plc.

The company also advises that its email address has changed and appears below. All other contact details are unchanged.

About the Manager

Aberdeen Standard Investments is the investment business of Standard Life Aberdeen Plc. It is the largest active asset manager in the United Kingdom and one of the largest investment houses globally. Aberdeen Standard Investments has over 1,000 investment professionals and AUD \$988* billion in assets under management.

Aberdeen Standard Investments brings together the complementary strengths of two major asset managers to create a world class investment management brand with industry-leading expertise across multi-asset and absolute return investment strategies, equities, fixed income, property and alternatives. The combined business in Australia will have over 70 employees in Sydney and Melbourne, including local Australian Equities, Australian Fixed Income and Infrastructure investment teams.

*Standard Life AUM/AUA data as at 30 June 2017. Aberdeen Asset Management AUM data as at 31 March 2017. All other data as at 30 June 2017.

End

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