

## DONGFANG MODERN 2016 FINAL DIVIDEND PAYMENT

Leading Chinese agricultural company, Dongfang Modern Agriculture Holding Group Limited ("Dongfang" or the "Company") (ASX:DFM) is pleased to announce that the Company's final dividend for the 2016 year of 5 cents per share (in total A\$19.7 million) was paid on 15 August 2017. The 2016 dividend, which was confirmed on 28 March 2017, was in line with the 2015 year final dividend of 5 cents per share and demonstrates the continued success of the Company.

The dividend reinvestment plan ("DRP"), which was established to offer shareholders the opportunity to participate in the Company's growth by way of issue of fully paid ordinary shares ("Shares"), has been strongly supported by shareholders with over 98% electing to re-invest their 2016 dividend in preference to being paid in cash.

The 2016 DRP issue price was \$0.734 per Share, being a 10% discount to the 10-day volume weighted average price of \$0.8155 per Share, and a total of 26,370,043 Shares have been allotted under the DRP.

Chairman, Hongwei Cai, said: "We are very pleased to maintain our record of strong dividend payments in our second year as an ASX-listed company. I would like to thank shareholders for their support of the DRP. Funds reinvested under the DRP will be applied to the Company's expansion plans in the agri-business sector and will help drive increased shareholder value."

Dongfang will report half year results on 31 August 2017. As the Company receives income following the annual harvest of fruits plantations at the end of the year, Dongfang pays only a final dividend.

Charles So



Chief Executive Officer

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**About DFM**

DFM is a leading agricultural producer operating within the world's largest market in China. DFM is unique in providing exposure to China's agribusiness sector for Australian investors.

In 2016, the company sold over 240,000 tonnes of fruit and camellia products, generating revenue of A\$194 million, net profit of A\$82 million, and operating margins in excess of 40%. The group's plantations today span more than 10,700 hectares.

Formed in 2008, the company has grown each year, benefitting from China's favourable taxation incentives for agribusiness companies.