

12 July 2017

DISTRIBUTION ANNOUNCEMENT

Pinnacle Fund Services Limited (ABN 29 082 494 362) (PFSL), as responsible entity and issuer of the Antipodes Global Fund – Long Only ASX Class (AGP01, Fund) (ARSN 118 075 764) announces the following distribution amount for the annual distribution period ending 30 June 2017:

Fund	ASX Code	Frequency	Distribution Date	Payment Date	Cents Per Unit (CPU)	Reinvestment Price
Antipodes Global Fund – Long Only	AGP01	Annual	30 Jun 2017	10 Jul 2017	6.0998	\$1.0747

This communication was prepared by Antipodes Partners Limited ('Antipodes Partners') ABN 29 602 042 035 AFSL 481580. Interests in the Antipodes Global Fund – Long Only (ARSN 118 075 764) are issued by Pinnacle Fund Services Limited, ABN 29 082 494 362, AFSL 238371. Pinnacle Fund Services Limited is not licensed to provide financial product advice. You should consider the Product Disclosure Statement available at www.asx.com.au/mfund/fund-information.htm in its entirety before making an investment decision. Past performance is not a reliable indicator of future performance.

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