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<u>COALSTOUN LAKES ACQUISITION – EXEMPTION FROM FIRB</u> <u>EXAMINATION ACHIEVED</u>

ActivEX (**ASX:AIV**) wishes to advise that it has received notice from the Foreign Investment Review Board stating that the proposed acquisition by ActivEX of 100% of EPM 14079 from Newcrest Operations Limited, a subsidiary of Newcrest Mining Limited, is exempt from examination under the Foreign Acquisitions and Takeovers Act 1975 and Australia's Foreign Investment Policy. The Sale and Purchase Agreement has now been submitted to the Queensland Government Office of State Revenue for stamping, prior to transfer of the title through the Department of Natural Resources and Mines.

Pursuant to the terms of the Sale and Purchase Agreement, completion of the sale is subject to the Minister giving indicative approval to the transfer of EPM 14079 under the *Mineral Resources Act 1989* (Qld).

The notice marks a significant milestone in the acquisition process of the Coalstoun porphyry copper-gold project which has near surface supergene enrichment and provides an open pit heap leach target.

For further information contact:-Managing Director Doug Young or Company Secretary Paul Crawford

on (07) 3236-4188