



**ActivEX Limited**  
A.C.N. 113 452 896  
117 Quay Street  
BRISBANE QLD 4000  
P.O. Box 1533  
MILTON QLD 4064  
P: (07) 3236 4188  
F: (07) 3236 4288  
E: [admin@activex.com.au](mailto:admin@activex.com.au)

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## **ACQUISITION OF COALSTOUN LAKES COPPER-GOLD PROJECT** **FROM NEWCREST MINING LIMITED**

- **Sale and Purchase Agreement signed to acquire Coalstoun Lakes copper-gold project (EPM 14079) from Newcrest Mining for a consideration of \$200,000 in cash**
- **Coalstoun Lakes is a porphyry copper-gold project with significant near surface supergene enrichment – open pit heap leach target**
- **Coalstoun Lakes porphyry has peripheral gold dominant breccia and structural targets that have had limited previous drill testing – immediate drill targets**
- **Coalstoun Lakes Project has significant synergies with ActivEX' existing Esk Trough projects, in particular, the White Horse supergene copper and Barambah gold-silver prospects which are located close by (contiguous tenement package).**

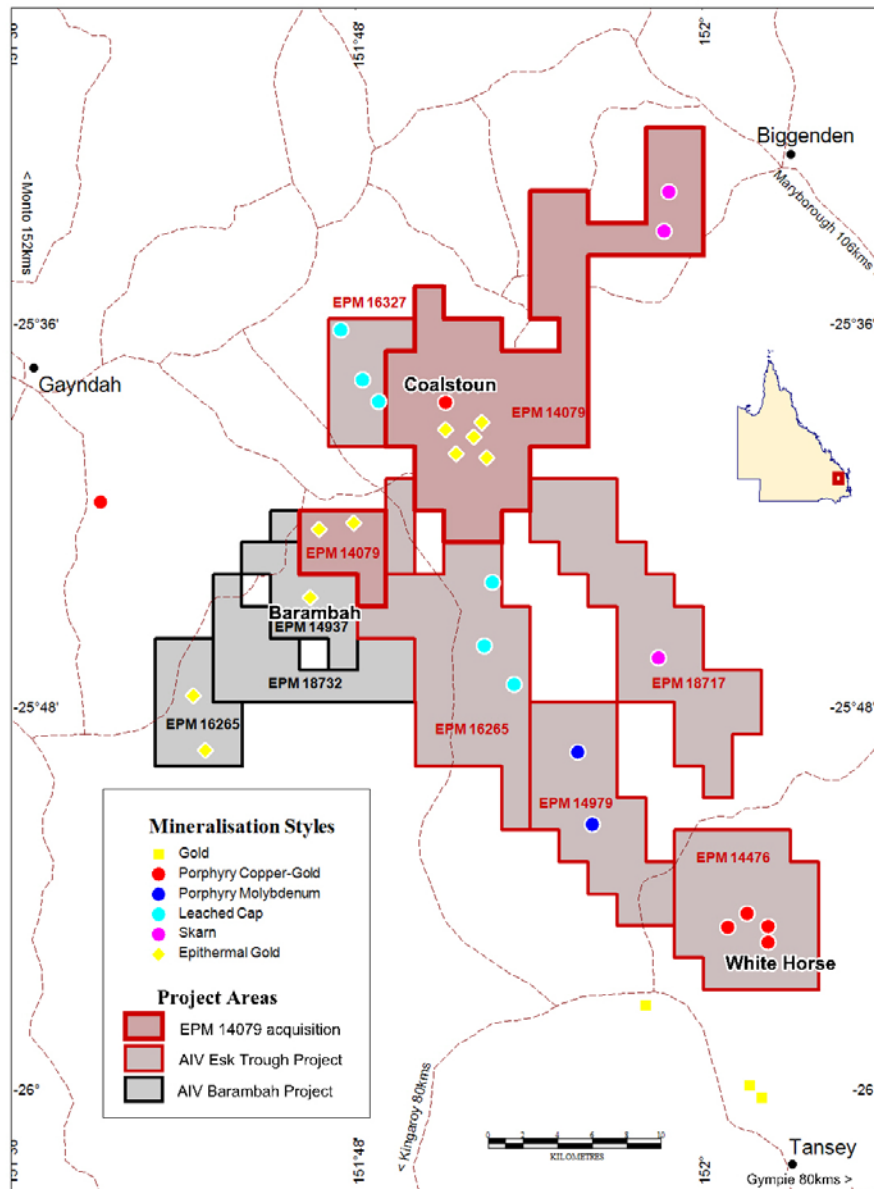
ActivEX Limited (**ASX:AIV**) is pleased to announce the signing of a Sale and Purchase Agreement with Newcrest Operations Limited, a subsidiary of Newcrest Mining Limited, to purchase a 100% interest in Exploration Permit for Minerals 14079, Coalstoun Lakes, 100km north-west of Gympie in south-east Queensland for a consideration of \$200,000 in cash.

EPM 14079 is an area of 189.9km<sup>2</sup> located between Gayndah and Biggenden in south-east Queensland (Figure 1). It has been explored for porphyry copper style mineralisation since discovery in the 1970s. In recent years, Newcrest has principally focussed on exploring large tonnage gold-copper and gold dominant breccia and epithermal targets which lie adjacent to, and are associated with, the Coalstoun Lakes copper porphyry.

Announcing the agreement today, ActivEX Managing Director Mr Doug Young said “We were attracted to Coalstoun Lakes by the extensive copper porphyry system, in particular the near surface supergene enrichment zone which is similar to our White Horse supergene target, located in the same district. We believe we can bring both prospects to resource stage quickly and we are looking at the obvious synergies in a combined project development. Apart from the supergene copper target, there are several other quality gold targets that we consider to be drill ready and highly attractive for a company such as ActivEX.”

Mr Young went further to say “this acquisition is in line with our Company's renewed focus on its key commodities, copper and gold and considerably strengthens our position in south-east Queensland, a known copper and gold province.”

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**Figure 1.** Coalstoun Lakes Project acquisition and ActivEX tenement holdings in south-east Queensland

Completion of the sale is subject to the customary conditions precedent including approval from the Australian Foreign Investment Review Board.

Further information on the Coalstoun Lakes Project and ActivEX' plans for the area will be released in due course as the Company completes its review of the extensive dataset acquired from Newcrest.

For further information contact:

Mr Doug Young, Managing Director  
Tel: (07) 3236-4188  
Email: [admin@activex.com.au](mailto:admin@activex.com.au)

or Mr Paul Crawford, Company Secretary  
Fax: (07) 3236-4288  
Web: [www.activex.com.au](http://www.activex.com.au)