

SHANXI DONGHUI PROVIDES ACCELERATED PAYMENT TERMS TO ALL ACCEPTING SHAREHOLDERS

- Shanxi Donghui will accelerate the issue of consideration to within 10 business days, to those shareholders who accept the Offer prior to close on 7.00pm (Melbourne time) on 14 November 2013
- Shanxi currently has a relevant interest in Inova of 62.26%
- Inova's Recommending Directors recommend that you Accept the Offer as soon as possible

On 21 August 2013 Shanxi Donghui Coal Coking & Chemicals Group Co., Ltd (Shanxi Donghui) announced an off-market takeover offer for Inova Resources Limited (ASX/TSX:IVA) (Inova or the Company) at a price of A\$0.22 per share (the Offer). The Offer opened on 12 September 2013 and will close at 7.00pm (Melbourne time) 14 November 2013, unless further extended.

On 1 November 2013 Inova's major shareholder Turquoise Hill Resources Limited accepted the Offer for all of the Shares that it controls. Shanxi Donghui has declared its off-market takeover Offer for Inova free of all defeating conditions. This means that the Offer is now wholly unconditional.

Inova's Recommending Directors recommend that you Accept the Offer as soon as possible. Your Directors who hold or control Shares intend to accept the Offer in relation to their Shares. Your Recommending Directors consider it highly unlikely that any superior proposal will emerge given Shanxi Donghui has secured majority control of Inova.

Accelerated Payment Terms

Shanxi Donghui will provide the Offer consideration on an accelerated basis. Inova shareholders who accept the Offer before close on 7.00pm (Melbourne time) on 14 November 2013 (including any shareholders who have already accepted but have not yet been paid) will be issued their consideration within 10 business days of 14 November provided a valid acceptance has been received. Inova shareholders whose shares are acquired by Shanxi Donghui after the offer closes (for example pursuant to compulsory acquisition) will receive their consideration in accordance with the statutory deadlines which are longer.

Yours sincerely,

Mr Zhang Ya Ping

Chairman

Shanxi Donghui Coal Coking & Chemicals Group Co., Ltd