



MARKET RELEASE

23 July 2004

NKWE PLATINUM LIMITED

TRADING HALT

The securities of Nkwe Platinum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 27 July 2004 or when the announcement is released to the market.

Security Code: NKP

A handwritten signature in black ink, appearing to read 'Marian Tang'.

Marian Tang
Senior Companies Advisor



23 July 2004

Marian Tang
Senior Companies Adviser
Australian Stock Exchange Limited
Fax 08 9221 2020

Dear Marian,

TRADING HALT

I request ASX to place a trading halt on the ordinary shares of Nkwe Platinum Limited pending an announcement in relation to a capital raising.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Will Burbury".

Will Burbury
Company Secretary

AUSTRALIAN OFFICE

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REGISTERED OFFICE

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BERMUDA

NKWE PLATINUM LIMITED
Bermuda Regn Number: 32742

