

ASX & Media Release

AGL to acquire Australian Power and Gas shares on-market

16 September 2013

AGL Energy Limited and AGL APG Holdings Pty Limited (AGL) are pleased to announce that AGL intends to acquire Australian Power and Gas Company Limited (APG) ordinary shares on-market at prices up to \$0.52 per share¹. This is the price at which AGL has made its off-market takeover offer for APG.

AGL currently has voting power in APG of approximately 81 per cent.

Further inquiries:

Investors

John Hobson, Head of Capital Markets
Direct: +61 2 9921 2789
Mobile: +61 (0) 488 002 460
email: john.hobson@agl.com.au

Media

Karen Winsbury, Head of Corporate Communications
Direct: +61 3 8633 6388
Mobile: +61 (0) 408 465 479
e-mail: kwinsbury@agl.com.au

About AGL

AGL is one of Australia's leading integrated renewable energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.

¹ This disclosure is made for the purposes of Rule 6.2.1 of the ASIC Market Integrity Rules (ASX Market).