

Quarterly Activities Report For The Period Ending 30 June 2013

Highlights for the quarter ending 30 June 2013

- Further study of Magnetite Range data and metallurgical testwork is being progressed in China.
- Joint Venture discussions are continuing.
- Robert Allen was appointed as the new Company Secretary.
- Activity has focused on the evaluation of potential project opportunities.

Capital Structure

Ordinary Fully Paid Shares @ 30 June 2013	181,000,233
12 month high-low	\$0.34 - \$0.18

Directors & Management

Ian Hastings	Executive Chairman
Dianzhou He	Deputy Chairman
Jun Shang Liang (alternate Jie You)	Non Executive Director
Yuzi (Albert) Zhou	Executive Director
Rob Allen	Company Secretary
Philip Ash	Chief Executive Officer

Top 10 Shareholders

	No.	%.
Xingang Resources (HK) Limited	98,026,518	54.16%
Rich Mark Development (Group) Pty Ltd	28,218,366	15.59%
Grandmaster Fortune	21,563,603	11.91%
Sino Oriental International Limited	10,000,000	5.52%
Mr Bin Cui	7,890,087	4.36%
Mrs Li Li Zhao	2,102,500	1.16%
Mr Gregory Ian Willims & Mrs Judith Anne Willims	875,000	0.48%
Mr Tony James Pears & Mrs Lynda Pamela Pears	650,300	0.36%
Tolsutra Pty Ltd	500,000	0.28%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.28%

Corporate

Robert Allen was appointed as Company Secretary effective 1 July 2013.

During the past quarter Accent has focused on completing high level studies in respect to the development of its Magnetite Range project and the evaluation of new project opportunities. With more than \$3.8 mill in cash Accent is well positioned in the current market to take advantage of opportunities.

Magnetite Range Iron Project

The Company's wholly owned Magnetite Range magnetite iron ore project is located in the Midwest region of Western Australian, immediately adjacent to the Extension Hill iron ore mine, and contains total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off, as announced to the ASX on 28 November 2012.

Additional testing and analytical work is being undertaken in China to enhance the interpretation of the high level scoping studies previously completed in Australia by Promet and to evaluate options for the development of the Magnetite Range project. Material was shipped during the past quarter for metallurgical testwork in China and majority shareholder Xingang Resources (HK) are also undertaking further study of data to evaluate possible cost savings and improve viability. It is expected that the company will say more about the future of this project when work being undertaken in China is completed.

Joint Venture discussions have progressed but cannot be concluded until the studies in China are complete and the board adopts a preferred project option.

Katanning Titanium Vanadium Project

Regional track and trail and infill grid soil sampling, was completed during the quarter. The Assay results indicate some follow up is required over a low order gold anomaly on tenement E70/2729 but that other tenements have little gold potential.

Arcadia Gold Project - Meekatharra

Previous RC and diamond drilling at the Hope River Prospect has identified an auriferous quartz dolerite over a 2km length of the N-S trending Hope River shear zone. The most significant intersections include:

- 8m @ 4.24 g/t Au (MHD 46 on cross section 7023950mN)
- 8m @ 3.89 g/t Au (MHC 21 on cross section 7023235mN)
- 1m @ 15.5 g/t Au (MHC 13 on cross section 7024435mN)

Aircore drill testing of a portion of the untested northern strike extension of the Hope River shear zone returned anomalous composite assay results (peak 8m @ 1.2 g/t Au) over more than 1km and require RC follow up.

No field work was completed at the Meekatharra project. An RC drill programme was planned and will be field checked.

Norseman Gold Project

The Norseman project occurs within a strongly mineralised portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of Norseman.

A JORC 2004 compliant resource for Iron Duke and Surprise deposits of **1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces** (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface. The review and resource estimation exercise has clearly demonstrated that additional drilling is required to test deeper potential and newly identified zones

No field work was completed at the Norseman project. Planning of additional resource drilling is underway.

Yours faithfully,
Accent Resources NL

Ian Hastings
Executive Chairman

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The information in this report that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Philip Ash MAusIMM who is a full time employee of Accent Resources NL. Mr Ash has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Ash consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.