

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

1 July 2004

Axon Instruments, Inc.

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Axon Instruments, Inc. (the "Company") will be suspended from quotation from the close of trading today, 1 July 2004, at the request of the Company, following shareholder approval of the Company's merger with Molecular Devices Corporation.

Security Code: AXN

Dean Litis
Senior Companies Adviser