25 June 2004 Date

1 of 2 Page

Greg Bosmans From

Company Announcements Office, Australian Stock To

Exchange Limited

1900 999 279 Fax

ABN 47 702 595 750

Stock Exchange Centre 530 Collins Street Melbourne VIC 3000 Australia Tel 61 3 9614 1011

Fax 61 3 9614 4661

Correspondence GPO Box 1776Q Melbourne VIC 3001 Australia DX 30999 Melbourne Stock Exchange

www.aar.com.au

For Immediate Release

Fax enquiries ring 61 3 9613 8971

Dear Sirs

Takeover Bid by Medco Energi (Australia) Pty Ltd in relation to Novus Petroleum Limited (NVS)

On behalf of Medco Energi (Australia) Pty Ltd, we attach a notice setting out the information referred to in ASX Listing Rule 3.3.

Yours faithfully

Greg Bos່າກຸລກຣ

Partner

Greg.Bosmans@aar.com.au

Tel 61 3 9613 8602

Attach

Notice

Medco Energi (Australia) Pty Ltd (ACN 105 457 690) (*MEAPL*) gives notice of the following information as referred to in ASX Listing Rule 3.3:

- (a) The offer period in respect of the offers dated 8 January 2004 made in accordance with MEAPL's bidder's statement dated 24 December 2003 (as supplemented) in relation to the takeover bid for all of the ordinary shares in Novus Petroleum Limited, being the bid class securities under the offers, expired at 7.00pm (Melbourne time) on 25 June 2004.
- (b) MEAPL and its associates had a relevant interest in 92.29% of the bid class securities at the expiry of the offer period and continue to hold that same relevant interest.
- (c) MEAPL will proceed with compulsory acquisition of the remaining bid class securities under the Corporations Act 2001 (Cth).

Dated 25 June 2004

Greg Bosmans

Attorney for Hilmi Panigoro, Director

For and on behalf of MEAPL