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Joint ASX and Media Announcement

25 June 2004

NKWE SUCCESS IN ELANDSFONTEIN AND ROODERAND TENDER PROCESS

Nkwe Platinum Limited (ASX:NKP) is pleased to announce, that it has led a consortium with 2 South African partners Tiego Moseneke Chairman of New Platinum Corporation and Mazwi Yako Chairman of Zondwa Mining, that has been selected by Anglo American Platinum Corporation Limited (Anglo Platinum) as the successful bidder to develop Anglo Platinum's Elandsfontein and Rooderand platinum prospects in South Africa.

Tender applicants were required to demonstrate that they not only have the requisite technical and financial characteristics to develop the properties concerned but that they can from the outset, satisfy and embrace the concepts of broad-based black economic empowerment and ownership requirements of the South African Mining Charter. The Nkwe consortium has demonstrated the capacity to meet its tender commitments in this respect.

The Nkwe consortium has been granted a period of exclusivity within which to negotiate the detailed terms of the investment.

Anglo Platinum's Elandsfontein and Rooderand prospects are both contiguous with Nkwe's existing De Wildt and Rooderand projects.

Subject to the completion of these negotiations and conclusion of the requisite agreements:

- Nkwe Project Area 1 (NPA1) De Wildt/Elandsfontein will have an inferred resource of 135 million tonnes for 16 million 3PGE+Au ounces and an outcrop strike length of 15km (previously 27 million tonnes and 3 million 5PGE+Au ounces).
- Nkwe Project Area 2 (NPA2) Rooderand will have an inferred resource of 45 million tonnes for 6 million 3PGE+Au ounces and an outcrop strike length of 5 km (previously 23 million tonnes and 3 million 3PGE+Au ounces).

The detailed terms of the investment will be disclosed once negotiations are concluded which is expected within the next quarter. Nkwe will fund its investment commitments through a capital raising closer to the time of transaction completion.

For further information, please contact:

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The technical information included on Rooderand in this report has been prepared by Mr Nico Bleeker MSc (Geol) Pr.Sci.Nat. Mr Bleeker is engaged by Nkwe as a consultant and has sufficient experience with the relevant style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to be qualified as a Recognised Mining Professional as defined in the ASX Listing Rules. Mr Bleeker consents to the inclusion of this information in the context in which it appears in this report and confirms that the information complies with Appendix 5A (except paragraph 9) of the ASX Listing Rules.

The technical information on De Wildt and Elandsfontein in this report has been prepared by Graham Greenway. Graham Greenway is a full time employee of Snowdens Mining Industry Consultants (South Africa) and has sufficient experience with the relevant style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to be qualified as a Recognised Mining Professional as defined in the ASX Listing Rules. Graham Greenway consents to the inclusion of this information in the context in which it appears in this report and confirms that the information complies with Appendix 5A (except paragraph 9) of the ASX Listing Rules.

About Nkwe Platinum

The word Nkwe means leopard. Nkwe listed on the ASX in September 2003 and has 71 million shares on issue with 37 million shares subject to escrow for up to 2 years.

Nkwe's strategy is to acquire, explore and develop cost efficient Platinum Group Metal (PGM) prospects in the Bushveld Complex in South Africa.

Nkwe listed with interests in 6 strategically located prospects for approximately 8,000 ha. Since listing Nkwe has taken the total exploration area to 25,000 ha focusing on 5 project areas (De Wildt, Rooderand, Northam, Ghost Mountain and Tinderbox) that are each capable by size and location in becoming mines. Any additional acquisitions will be contiguous to existing prospects.

Nkwe's future program is to consolidate its holdings in the five project areas, continue to actively drill areas of known mineralization, move the resources to reserves, examine early cashflow options and progress at least one project to Bankable Feasibility Study by 2005.

Nkwe will continue to search for and acquire contiguous prospects through its exclusive agency agreements and well developed industry relationships.

