BLACKWOOD CORPORATION

Tel: +61 7 3034 0800
Fax: +61 7 3034 0899
www.bwdcorp.com.au

Level 9, 288 Edward St
Brisbane, QLD 4000
Australia

30 April 2013

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

Further Increase to Draw Down Facility with Majority Shareholder Noble Group Limited

Blackwood Corporation Limited ("**Blackwood**" ASX:BWD), is pleased to advise that it has agreed for a further increase to the Draw Down Facility ("**Facility"**) entered into with its subsidiary Matilda Coal Pty Ltd, and its controlling shareholder Noble Group Limited (**"Noble"**) that was announced to the market on 1 August 2012.

The parties have agreed to increase the Facility from $6,500,000 to $7,300,000 to provide the Company with an additional $800,000 in funds for ongoing working capital purposes.

All other terms of the Facility (as amended) remain unchanged and are in full force and effect.

For and on behalf of the Board

Patrick McCole
Company Secretary