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16 June 2004

To: Company Announcements Office
ASX

By: Electronic Lodgement

Alinta Signs \$28 million Gas Transportation Agreement with Energex

Attached is a News Release dated 16 June 2004 regarding the above matter.

Yasmin Broughton
Company Secretary

Enclosure



News Release

16 June 2004

Alinta Signs \$28 million Gas Transportation Agreement with Energen

Alinta and ENERGEN today announced the signing of an agreement for the transport of gas through Alinta's Queensland Gas Pipeline to the new \$1.4 billion Comalco Alumina Refinery in Gladstone.

The announcement coincides with scheduling of first flows under the agreement to provide for commissioning of the refinery. Alinta will transport more than 4 petajoules* (PJ) of coal seam methane (CSM) to the Comalco refinery each year, starting upon completion of the refinery in the third quarter of this year.

Alinta Chief Executive Officer Bob Browning said the signing signifies the commencement of the first contract for firm haulage on the Queensland Gas Pipeline (QGP) since 1997 and comes less than six weeks after Alinta acquired the asset.

Mr Browning said the access agreement confirmed the growth potential of the QGP and demonstrated how Alinta was determined to work with clients such as ENERGEN to support industrial development in Queensland. The refinery will be one of the largest non-power generation gas consumers in Queensland. The agreement will generate at least \$28 million additional cash flow for Alinta over its ten-year term.

This agreement has involved Alinta installing a new delivery point and associated facilities on the QGP adjacent to the Comalco refinery.

ENERGEN Retail General Manager Mr Andrew Kremor said the agreement with Alinta was the culmination of 5 years of consultation with Comalco and was further evidence of ENERGEN's ability to deliver tailored gas solutions to meet the needs of major industrial facilities.

"Since diversifying into gas with the purchase of Allgas Energy in 1998, ENERGEN has experienced considerable success in sustained growth of its gas business with substantial sales achieved along the eastern seaboard," Mr Kremor said.

ENERGEN will supply the gas from its contracted CSM reserves strategically located along the QGP, which runs from gas fields near Roma, west of Brisbane, to Gladstone and Rockhampton.

Alinta is one of Australia's leading providers of energy-related products and infrastructure solutions, managing, owning or operating \$5.7 billion of assets across Australia and New Zealand.



News Release

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ENERGEX Retail Pty Ltd is wholly-owned by ENERGEX Limited, one of Australia's largest energy companies, which retails and distributes electricity, natural gas, liquefied petroleum gas (LPG) and a range of value-added products to more than 1.1 million customers. ENERGEX is owned by the Queensland Government.

*1 gigajoule = 1 billion joules
1 petajoule = 1 million gigajoules

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