



5 March 2013

Company Announcements Officer
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

ASX Code: LRF

Dear Sir or Madam,

Takeover Offer for LinQ Resources Fund – Increase in Offer Consideration

I advise that IMC Resources Holdings Pte Ltd has increased the Offer price to \$0.72 cash per LRF unit in relation to its offer to acquire all the units in the LinQ Resources Fund (**LRF**) which it does not already own (**Offer**).

Enclosed are:

- (i) a letter being sent to LRF unitholders; and
- (ii) a notice of variation increasing the Offer price to \$0.72 cash per LRF unit.

A copy of the notice of variation has also been lodged with ASIC and will be given to LRF.

Yours faithfully,

A handwritten signature in black ink that reads "Michael Chye".

Michael Chye
Managing Director
IMC Investments Group

IMC RESOURCES HOLDINGS PTE. LTD.
Level 37, Suntec Tower One
7 Temasek Boulevard
Singapore 038987

IMC RESOURCES (AUSTRALIA) PTY LTD
Citibank House,
Level 2, 37 St Georges Terrace
Perth WA 6000
T +61 8 9422 8800 F +61 8 9226 4766
www.imccorp.com

ABN: 69 109 676 575



5 March 2013

Dear Unitholder,

Offer for LinQ Resources Fund – Increase in Offer Price to \$0.72 Per LRF Unit

IMC Resources Holdings Pte Ltd (**IMC**) has increased the consideration offered under its takeover bid (**Offer**) for all your units in the LinQ Resources Fund (**LRF**).

For those unitholders who have accepted the Offer, they will be paid \$0.72 cash per LRF unit within 7 days of their acceptance being processed. A formal notice of variation is enclosed.

IMC has now acquired a relevant interest in more than 90% of the LRF units on issue and has declared the Offer unconditional.

IMC is entitled to compulsorily acquire units in LRF that have not accepted the Offer.

The Offer closes soon at 7.00pm (Sydney Time) on 18 March 2013.

We encourage you to accept the Offer as soon as possible, prior to the closing date of 18 March 2013, to accelerate receipt of your payment and avoid the minimum 4 to 6 week delay in payment applicable to units acquired compulsorily.

To accept the Offer you will need to complete the enclosed Acceptance Form and send it to the address shown on the Acceptance Form. If you hold your LRF units in a CHESS holding, you may also accept by instructing your Controlling Participant (usually your broker) to do so on your behalf. Full details of how to accept the Offer can be found in section 8.3 of the Bidder's Statement dated 27 September 2012 (as amended by the Supplementary Bidder's Statement dated 22 January 2013).

If you have already accepted IMC's Offer you do not need to take any further action.

Should you have any questions in relation to the Offer or require a replacement Bidder's Statement, please call the LRF Offer Information Line on 1300 551 627 (callers in Australia) or +61 2 8280 7709 (callers outside Australia) between 9.00am and 5.00pm (Sydney time) on business days.

Yours faithfully,

A handwritten signature in black ink that reads "Michael Chye".

Michael Chye
Managing Director

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7 Temasek Boulevard,
#37-01 Suntec Tower One,
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T +65 6411-9800 F +65 6411-9848
www.imcgroup.info

Registration No: 201100897N

A Member of **IMC**



IMC RESOURCES HOLDINGS PTE LTD

NOTICE OF VARIATION – INCREASE IN OFFER CONSIDERATION

TO: LinQ Capital Limited in its capacity as responsible entity of the LinQ Resources Fund

Australian Securities and Investment Commission (ASIC)

ASX Limited (ASX)

Each person to whom an Offer was made

IMC Resources Holdings Pte Ltd (**Bidder**) gives notice under section 650D of the *Corporations Act 2001 (Cth)* (**Corporations Act**) that its Offer made pursuant to the bidder's statement dated 27 September 2012 (as supplemented by a supplementary bidder's statement dated 22 January 2013) (**Bidder's Statement**) is varied by increasing the Offer price to \$0.72 cash per LRF Unit.

All references in the Bidder's Statement and Acceptance Form when referring to the Offer price are replaced as necessary to reflect this increased Offer price.

LRF Unitholders who have accepted the Offer do not need to do anything in order to receive the increased Offer price (when the Offer price becomes payable). LRF Unitholders who have withdrawn their acceptance for the Offer will need to complete and lodge a further Acceptance Form in order to accept the Offer and obtain the increased Offer price (when the Offer price becomes payable).

Defined terms in the Bidder's Statement also have the same meaning in this notice, unless the context requires otherwise.

A copy of this notice was lodged with ASIC on ^{MARCH} 5 February 2013. ASIC takes no responsibility for the contents of this notice.

This notice is dated ^{MARCH} 5 February 2013.

Signed under a power of attorney
for and on behalf of
IMC Resources Holdings Pte Ltd



Mr Michael Chye
Managing Director
IMC Investments Group