



18 January 2013

Company Announcements Officer  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir or Madam,

### **Takeover Offer for LinQ Resources Fund - Extension of Offer Period and Update on Takeover Offer**

I advise that IMC Resources Holdings Pte Ltd has extended the offer period in relation to its offer to acquire all the units in LinQ Resources Fund (**LRF**) which it does not already own (**Offer**). The Offer is now scheduled to close at 7.00pm (Sydney time) on 18 February 2013 (unless further extended or withdrawn).

Enclosed are:

- (i) a letter being sent to LRF unitholders;
- (ii) a notice of the variation extending the offer period dated 18 January 2013; and
- (iii) a notice of the new date for giving notice of status of conditions under section 630(2) of the Corporations Act.

The Offer remains subject to a number of bid conditions (which are set out in section 8.5 of IMC's bidder's statement dated 27 September 2012 (**Bidder's Statement**)), including the minimum acceptance condition in section 8.5(a) of the Bidder's Statement.

#### **Institutional Acceptance Facility**

IMC is in the process of establishing an Institutional Acceptance Facility (**IAF**) which will enable certain unit holders who hold more than \$500,000 worth of LRF units to lodge their acceptances with an agent who will then accept the Offer once those acceptances would result in IMC acquiring more than 90% of the LRF units excluding the treasury units. Further information about the IAF will be released to the market by way of a Supplementary Bidder's Statement next week.

**IMC RESOURCES HOLDINGS PTE. LTD.**  
Level 37, Suntec Tower One  
7 Temasek Boulevard  
Singapore 038987

**IMC RESOURCES (AUSTRALIA) PTY LTD**  
Citibank House,  
Level 2, 37 St Georges Terrace  
Perth WA 6000  
T +61 8 9422 8800 F +61 8 9226 4766  
[www.imccorp.com](http://www.imccorp.com)

ABN: 69 109 676 575



A copy of the notice of variation has also been lodged with ASIC and will be given to LRF.

Yours faithfully,

A handwritten signature in black ink that reads "Michael Chye". The signature is written in a cursive style with a horizontal line underneath the name.

**Michael Chye**  
Managing Director  
IMC Investments Group



18 January 2013

Dear Unit holder

### **Important Update on the LRF Takeover Offer**

I am writing to you with an important update on the offer (**Offer**) by IMC Resources Holdings Pte Ltd (**IMC**) to acquire all of your units in the LinQ Resources Fund (**LRF**).

As you will have seen, the latest reported net tangible asset value for your units in LRF as at 31 December 2012 is \$0.84 per unit. Whilst this is clearly disappointing for all unit holders (including IMC) it does serve to reinforce IMC's belief that the Offer is fair.

Over the last couple of months, some key unit holders of LRF representing 27.5% of the LRF units excluding the treasury units (**Non-LRF2 Units**) have continued to consider their position with regards to the Offer. I am pleased to report that as a result of discussions held late last week and early this week, we have been advised by those key unit holders that they intend to accept our Offer in the absence of a superior offer provided they receive the \$0.72 per unit that IMC has agreed to pay all unit holders if IMC can move to Compulsory Acquisition of LRF.

To increase the prospect of IMC being able to proceed to compulsory acquisition of LRF and thereby pay the increased Offer price to unit holders, IMC is in the process of establishing an Institutional Acceptance Facility (**IAF**) so that certain unit holders who hold more than \$500,000 worth of LRF units can lodge their acceptances with an agent. The agent will then accept the Offer at the point when those IAF acceptances would result in IMC acquiring at least 90% of the Non-LRF2 Units. Further information about the IAF will be released to the market by way of a Supplementary Bidder's Statement next week.

Aggregating IMC's existing LRF interest with the acceptances IMC has already received to date under the Offer and the acceptances that will be lodged into the IAF by these key unit holders will take IMC's interest in the Non-LRF2 Units to approximately 82.5%.

Once IMC has obtained an interest of at least 90% in the Non-LRF2 Units, and LRF2 accepts the Offer as it has undertaken to do, IMC expects to declare the Offer unconditional and will commence paying LRF unit holders who have accepted the Offer.

The Independent Directors of LinQ Capital Limited (the responsible entity of LRF) continue to **UNANIMOUSLY RECOMMEND THAT YOU ACCEPT THE IMC OFFER.**

To accept the Offer you will need to complete the enclosed Acceptance Form and send it to the address as shown on the form. If you hold your LRF units in a CHESS holding, you may also accept by instructing your Controlling Participant (usually your broker) to do so on your behalf.

**IMC RESOURCES HOLDINGS PTE. LTD.**  
Level 37, Suntec Tower One  
7 Temasek Boulevard  
Singapore 038987

**IMC RESOURCES (AUSTRALIA) PTY LTD**  
Citibank House,  
Level 2, 37 St Georges Terrace  
Perth WA 6000  
T +61 8 9422 8800 F +61 8 9226 4766  
www.imccorp.com

ABN: 69 109 676 575

LRF unit holders with questions in relation to the Offer should call the LRF Offer Information Line on 1300 551 627 (for calls made from within Australia) or +61 2 8280 7709 (for calls made from outside Australia).

The closing date of the Offer has also been extended so that the Offer is now scheduled to close at 7.00pm (Sydney time) on 18 February 2013 (unless further extended or withdrawn). Enclosed with this letter is the formal notice of the variation of the Offer.

I urge you to accept the Offer without delay so that we can conclude this Offer and pay all unit holders in accordance with the terms set out in the Bidder's Statement.

Yours faithfully,

A handwritten signature in cursive script that reads "Michael Chye". The signature is written in black ink and is positioned above the printed name and title.

**Michael Chye**  
Managing Director  
IMC Investments Group

## IMC RESOURCES HOLDINGS PTE LTD

### NOTICE OF VARIATION EXTENDING OFFER PERIOD

**TO:** LinQ Capital Limited in its capacity as responsible entity of the LinQ Resources Fund

Australian Securities and Investment Commission (ASIC)

ASX Limited (ASX)

Each person to whom an Offer was made

IMC Resources Holdings Pte Ltd (**Bidder**) gives notice under section 650D of the *Corporations Act 2001 (Cth)* (**Corporations Act**) that it varies the Offer by extending the Offer period so as to change the close of the Offer period from 7.00pm (Sydney time) on 28 January 2013 to 7.00pm (Sydney time) on 18 February 2013 (unless further extended or withdrawn).

The Offer period was previously extended by notices dated 26 October 2012, 9 November 2012, 23 November 2012, 7 December 2012 and 21 December 2012.

This variation (combined with the previous variations of the Offer) postpones for more than 1 month the date by which the Bidder has to satisfy its obligations under the Offer. Each person to whom the Bidder has made an Offer and who has accepted the Offer before the date of this notice has the right to withdraw their acceptance within 1 month beginning the day after the day on which a copy of this notice of variation is received in accordance with section 650E of the Corporations Act.

Any notice by a unitholder withdrawing their acceptance of the Offer under section 650E of the Corporations Act must:

- (a) if the LRF units are in a CHESS Holding, be in a form of a Valid Originating Message transmitted to ASX Settlement by the Controlling Participant (usually a broker), specifying the number of units to be released from the Offer Accepted Subposition in which the relevant units have been reserved; or
- (b) in any other case, be in writing and delivered to Computershare Investor Services at:

Computershare Investor Services Pty Limited  
GPO Box 2115  
Melbourne VIC 3001

If a unitholder withdraws an acceptance in this manner, the Bidder must, before the end of 14 days after the date it is given the withdrawal notice:

- (a) return to the unitholder any documents that were sent by the unitholder to Computershare Investor Services with the acceptance of the Offer; and
- (b) if the units are in CHESS Holding, Transmit to ASX Settlement a Valid Message that authorises the release of those units from the Offer Acceptance Subposition in which the CHESS Holding has been reserved.

The new date for giving notice under the section 630 of the Corporations Act of the status of the conditions in section 8.5(a) of the bidder's statement dated 27 September 2012 (**Bidder's Statement**) is 8 February 2013.

Words defined in the ASX Settlement Operating Rules (being the operating rules of the settlement facility provided by ASX Settlement Pty Ltd) have the same meaning in this notice, unless the context requires otherwise.

Defined terms in the Bidder's Statement also have the same meaning in this notice, unless the context requires otherwise.

A copy of this notice was lodged with ASIC on 18 January 2013. ASIC takes no responsibility for the contents of this notice.

This notice is dated 18 January 2013.

Signed under a power of attorney  
for and on behalf of  
**IMC Resources Holdings Pte Ltd**

A handwritten signature in black ink, appearing to read "Michael Chye". The signature is written in a cursive style with a horizontal line underneath the name.

Mr Michael Chye  
Managing Director  
IMC Investments Group

**IMC RESOURCES HOLDINGS PTE LTD**

**NOTICE OF NEW DATE FOR GIVING NOTICE OF STATUS OF CONDITIONS**

**TO:** LinQ Capital Limited in its capacity as responsible entity of the LinQ  
Resources Fund

ASX Limited

IMC Resources Holdings Pte Ltd (**Bidder**) gives notice that the date for giving notice of status of the conditions in section 8.5(a) of the bidder's statement dated 27 September 2012 (**Bidder's Statement**) pursuant to section 630(3) of the *Corporations Act 2001 (Cth)* has been postponed by operation of section 630(2) of the Corporations Act.

The new date for giving a notice on the status of the conditions is 8 February 2013.

At the date of this notice:

- (i) the condition in section 8.5(a)(ii) of the Bidder's Statement has been waived by the Bidder by the Notice of Waiver dated 2 November 2012. Accordingly, the Offer is free of that condition;
- (ii) the condition in section 8.5(a)(iv) of the Bidder's Statement has been fulfilled; and
- (iii) so far as the Bidder is aware, none of the other conditions of the Offer in section 8.5(a) of the Bidder's Statement have been fulfilled or waived. Accordingly, the Offer remains subject to those conditions.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this notice.

This notice is dated 18 January 2013.

Signed under a power of attorney  
for and on behalf of  
**IMC Resources Holdings Pte Ltd**



Mr Michael Chye  
Managing Director  
IMC Investments Group