SKYWEST AIRLINES LTD

("Skywest" or "the Company")

December 2012 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline is pleased to announce its network operating statistics for the month of December 2012.

The number of Charter Services increased by 0.62% compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs), increased by 27.62%, while Skywest Charter traffic, which is measured by Charter Available Seat Kilometres (ASKs), decreased by 7.96%.

	Month of December		
	December-12	December-11	Change
RPT Passengers Carried ('000s)	28	24	15.80%
Revenue Passenger Kilometres ('000s) (RPT)	24,199	18,962	27.62%
Available Seat Kilometres ('000s) (RPT)	47,527	34,142	39.20%
Load Factor %	50.92%	55.54%	-4.62%
Available Seat Kilometres ('000s) (Charter)	63,351	68,830	-7.96%
Charter Services	324	322	0.62%
Wet Lease Block Hours	1,845	684	169.74%
Actual Aircraft in Fleet	26	22	

	Financial Year to Date		
	2012/13	2011/12	Change
RPT Passengers Carried ('000s)	205	189	8.57%
Revenue Passenger Kilometres ('000s) (RPT)	193,629	156,042	24.09%
Available Seat Kilometres ('000s) (RPT)	327,225	245,082	33.52%
Load Factor %	59.17%	63.67%	-4.50%
Available Seat Kilometres ('000s) (Charter)	319,457	388,512	-17.77%

Charter Services	1,713	1,768	-3.11%
Wet Lease Block Hours	10,013	1,589	530.14%
Actual Aircraft in Fleet	25	19	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

- 2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.
- 3. RPKs refers to the number of RPT paying passengers carried multiplied by the number of kilometres flown.
- 4. ASKs refers to the number of RPT seats available for sale to passengers multiplied by the number of kilometres flown.
- 5. Load Factor is RPKs divided by ASKs and is therefore an RPT number.
- 6. The calculation of Load Factor does not include the number of "Charter" passengers.
- 7. The Wet Lease Block Hours represents the ATR 72 aircraft supplied to Virgin under the wet lease agreement from the date of commercial service.
- 8. Aircraft in operation only includes aircraft operated more than 40 hours in a given month. There were 25 aircraft in the fleet at the end of the month including those operated less than 40 hours in the month.

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