



ASX/MEDIA RELEASE

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Clough Limited – Updated Trading Outlook

Engineering and project services company Clough Limited (ASX:CLO) today announces an updated trading outlook for FY 13. This follows the award of new contracts, increases in scope on existing contracts, the restructure of the terms of an existing contract, continuation of strong trading conditions and a review of the outlook for the balance of FY13.

Secured revenue has increased to approximately \$650 million for H1 and an estimated \$1.32 billion for FY13. Clough now expects to achieve an EBIT margin of 5.5% (ex Forge) for both H1 and FY13.

Clough CEO Kevin Gallagher said “Clough continues to perform strongly. In the current environment our clients require increased productivity. Clough is focused on excellence in execution and contract delivery and combined with improved cost efficiency will deliver superior value to our shareholders and clients”.

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For further information, please contact:

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About Clough

Clough is an engineering and project services contractor servicing the Energy & Chemical and Mining & Mineral markets in Australia and Papua New Guinea. Our services range from early concept evaluation and feasibility studies through design, construction, commissioning and long term asset support and optimisation.

Backed by an experienced management team, nearly 4800 personnel and sophisticated project management systems, Clough is recognised for a commitment to safety, sustainable development and the wellbeing of the people, communities and environments in which it operates.

www.clough.com.au