



20 May 2004

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs,

**APPLICATION FOR REMOVAL FROM THE OFFICIAL LIST**

Pursuant to Listing Rule 3.1, the Company hereby informs the market that its Board has resolved that the Company apply to the ASX pursuant to Listing Rule 17.11, for removal from the official list of the ASX.

The Company expects to lodge its application on 20<sup>th</sup> or 21<sup>st</sup> May 2004.

The Company's removal from the official list is subject to approval by its shareholders by ordinary resolution at the Company's Annual General Meeting (expected to be held on 29<sup>th</sup> July 2004) and to the approval of the ASX.

If the resolution to approve removal from the official list is carried and approved by the ASX, then subject to the conditions (if any) required by the ASX, the Company will seek removal as soon as reasonably practicable after its AGM.

The application is being made as a consequence of the outcome of the takeover bids made by **FIRST PROCESS LIMITED** ("FPL") in July 2003 and March 2004. Both of FPL's bidder's statements informed shareholders that if the Company's spread became less than that required under the Listing Rules then FPL would seek to have the Company removed from the official list.

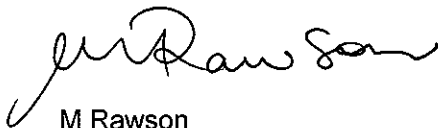
As at the date of this announcement, the Company's issued capital is **28,397,332** fully paid ordinary shares held as follows:

- FPL – **21,061,331** shares representing approximately **74.2%**;
- **S.W.O.M. PTY LTD** ACN 007 756 390 - **6,200,000** shares representing approximately **21.8%**; and
- **272** shareholders with a total of **1,136,001** shares representing approximately **4%**.

There has been minimal trading activity in the Company's shares since the close of FPL's bid on 30<sup>th</sup> April 2004. The Company is aware of only one trade on 4<sup>th</sup> May 2004 when 1,000 shares were sold at \$0.65 each.

Removal of the Company from the official list will result in significant cost savings for the Company. The Company considers that it will not need to raise its future capital requirements from the market and consequently that it is appropriate to avail itself of the opportunity to reduce its ongoing operating costs.

Yours faithfully  
RIB LOC GROUP LIMITED

A handwritten signature in black ink, appearing to read 'M Rawson', with a stylized flourish at the end.

M Rawson  
**Company Secretary**