



Alinta Limited
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20 May 2004

To: Company Announcements Office
ASX

By: Electronic Lodgement

Alinta Confirms Uecomm Discussions

Attached is a News Release dated 20 May 2004 regarding the above matter.

Yasmin Broughton
Legal Counsel
for Company Secretary

Enclosure

News Release



20 May 2004

Alinta Confirms Uecomm Discussions

Alinta Limited notes that there have been various newspaper reports today concerning a possible disposal by Alinta of its Uecomm interests. Alinta holds 335 million Uecomm shares and has provided a loan (currently approximately \$54 million) to Uecomm.

Alinta has previously indicated that it does not regard itself as a natural long term holder of the Uecomm interests. Alinta has been actively exploring ways to maximise its investment in Uecomm.

Alinta confirms that, as indicated in the various newspaper reports, it is having discussions concerning the possible disposal of its Uecomm interests. No agreement has been reached on the terms of such disposal and there is no certainty that any such agreement will be reached. Should an agreement be concluded, Alinta will immediately announce the details to the market.

For more information please contact:

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