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7 November 2012

Company Announcements
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs,

ANNOUNCEMENT: CMA Corporation Limited - Ongoing Restructuring

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'T Schmitt', written over a horizontal line.

**Trevor Schmitt
Company Secretary
CMA Corporation Ltd**

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CMA Corporation Limited - Ongoing Restructuring

Responding to ongoing pressure in the global metal recycling sector, CMA Corporation Limited (ASX: CMV) today announced a range of further restructuring measures to focus on core business regions.

CMA said weaker demand in the sector and challenging economic conditions in major markets reinforced its commitment to reducing costs wherever possible and concentrate on key operations in Australasia.

“CMA is rightsizing its operations, including reducing staff numbers in certain States to lower operating costs, however, the company will continue to have a significant presence across Australia,” said Managing Director John Pedersen.

“No metal recycler anywhere in the world is immune from the market forces now at work and we are determined to keep a close eye on costs and other aspects of the business which we can control,” Mr Pedersen said.

“In some key regions there are already signs that these measures to strengthen our business are leading to measurable operational improvements,” he said.

“CMA will work closely with all affected employees and their representatives to ensure that this phase of our restructuring is completed with diligence and compassion,” said Mr Pedersen.

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Media inquiries:

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