



MARKET RELEASE

17 May 2004

Cardno Limited

PRE-QUOTATION DISCLOSURE

Cardno Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 17 May 2004. Official Quotation will commence at 11.00 am E.S.T. on Thursday, 20 May 2004.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution
4. Appendix 1A
5. Details of voluntarily restricted securities.
6. Full year audited accounts for periods ending 30 June 2001, 30 June 02, 30 June 03 and half year accounts for period ending 31 December 2003, pro-forma statement of financial position.
7. Statement complying with Listing Rule 1.2.5A.
8. Full terms and conditions of staff share and incentive plans.

Security Code: CDD


Melissa Grundy
Senior Companies Adviser