

MARKET RELEASE

17 May 2004

Cardno Limited

ADMISSION TO OFFICIAL LIST

Cardno Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 17 May 2004.

Official Quotation of the following securities will commence at 11.00 am E.S.T. on Thursday, 20 May 2004.

35,344,992 ordinary shares fully paid.

Security Codes:

17/05 2004 16:35 FAX 38324114

CDD

M¢lissa Grun√ly

Senior Companies Adviser

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