

## **Alpha Technologies Corporation Limited**

**ACN 006 613 636**

C/- Hollingsworth & Co Pty Ltd

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### **Company Announcement**

Alpha wishes to announce that following the failure of LTDnetwork Inc. to complete its merger with Advanced Technology Industries Inc. the Board of Alpha Technologies Corporation Ltd (Alpha) has made its decision to write off in its financial reports the value of this investment.

Alpha had carried in its Statement of Financial Position this investment in LTDnetwork Inc. at \$ 1 million.

LTDnetwork Inc. is a USA based company which amongst other things holds a series of registered domain names and association software.

As a result of its decision the value in Alpha's books will be zero but Alpha will continue to hold its shareholding and monitor its investment.

Of course this is merely an account book entry and has no impact on Alpha's trading activities or cash flow.

Alpha apart from this one off write down continues to trade profitably.

Signed For and On behalf of the Board

A handwritten signature in black ink, appearing to read 'K Hollingsworth', written over a horizontal line.

Kevin Hollingsworth

Company Secretary

Dated: 17 May 2004