

**Becton Property Group Ltd**

ABN 64 095 067 771

Head Office  
Level 2  
289 Wellington Parade South  
East Melbourne VIC 3002

T. +61 3 9832 9000  
F. +61 3 9832 9090

Sydney Office  
Level 5  
165 Walker Street  
North Sydney NSW 2060

T. +61 2 8234 1800  
F. +61 2 8234 1880

**7 September 2012**

**ASX Statement/ Media Release****Retirement Alliance term debt facility update**

Becton Property Group Limited (“**Becton**” or “**the Group**”) (ASX:BEC) has been informed by Suncorp-Metway Ltd (“**Suncorp**”) the lender to the Retirement Alliance that Suncorp has sold the \$73.6 million debt (owed to Suncorp by the Retirement Alliance under a term debt facility) to The Goldman Sachs Group, Inc. (“**Goldman Sachs**”).

The term debt facility has an extended maturity date of 31 October 2012. This extended maturity date is still subject to the finalisation of documentation

Becton and the Oman Investment Fund are joint venture partners in the Retirement Alliance. Goldman Sachs has contacted Becton, in its capacity as manager of the Retirement Alliance, and has expressed an interest in entering into discussions regarding a flexible and longer-term solution for the capital structure of the Retirement Alliance.

Becton, as manager of the Retirement Alliance looks forward to working with Goldman Sachs towards achieving a refinancing that will provide a stable capital structure for the Retirement Alliance.

No formal or detailed discussions have commenced and there can be no assurance or expectation that a solution will be reached. We refer to the Group’s ASX release of 31 August 2012 and reiterate the risks of a refinancing solution not being achieved by 31 October 2012.

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**MEDIA ENQUIRIES**

For further information please contact:  
Felicity Allen  
Kreab Gavin Anderson  
03 9659 3000 |

**INVESTOR ENQUIRIES**

For further information please contact:  
Monika Lancucki  
Becton Property Group  
03 9832 1904 | 0413 440 236