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## ASX Release – Alesco Corporation Limited (“ALS”)

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### TRANSACTION DISCUSSIONS CEASED

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Date:	7 May 2004
Release:	10 May 2004

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Alesco Corporation Limited (**Alesco**) wishes to announce that over the past few months it has been in negotiations to acquire a substantial industrial business which would have complemented one of its core activities. Alesco has today withdrawn from these negotiations.

By way of clarification, this action will not affect the profit upgrade statement released by Alesco on 6 April 2004. Alesco is still on track to achieve its forecast earnings per share (pre goodwill amortisation and significant items) of at least 54.0cps, compared with the prior year of 42.7cps, an increase of more than 25%.

Alesco is an industrial brands company which has built a strong portfolio of businesses in the building and renovations, construction and mining, scientific and testing and automotive sectors.

For further information, please contact Alesco Corporation Limited:

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### asx release

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