27th July, 2012

The Manager
Company Announcements
Australian Securities Exchange – ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000

Via E-Lodgement

Dear Sir / Madam,

PrimeAg Australia Limited

Attached for the market's information is an announcement regarding the Appendix 4C –Quarterly report for entities admitted on the basis of commitments for the Quarter ended 30 June, 2012.

Samantha Macansh

Company Secretary

PrimeAg Australia Limited ACN 127 984 123
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Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

PrimeAg Australia Limited

ABN

66 127 984 123

Quarter ended ("current quarter")

30 June 2012

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter $A'000	Year to date (12 months) $A'000
1.1	Receipts from customers	22,544	62,261
1.2	Payments for (a) staff costs	(1,367)	(4,872)
	(b) advertising and marketing	(14)	(28)
	(c) Research and development		
	(d) leased assets	(39)	(154)
	(e) other working capital	(13,340)	(54,090)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	1,562	5,421
1.5	Interest and other costs of finance paid	(120)	(424)
1.6	Income taxes paid		
1.7	Net GST paid	482	(405)
	Net operating cash flows	9,708	7,709

+ See chapter 19 for defined terms.

		Current quarter $A'000	Year to date (12 months) $A'000
1.8	Net operating cash flows (carried forward)	9,708	7,709
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets	(275)	(1,804)
	(e) other non-current assets		
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets	311	626
	(e) other non-current assets		
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other (provide details if material)		
	Net investing cash flows	36	(1,178)
1.14	**Total operating and investing cash flows**	9,744	6,531
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.		121,433
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings		
1.18	Repayment of borrowings	(443)	(1,293)
1.19	Dividends paid		(2,664)
1.20	Other (provide details if material)		
	Net financing cash flows	(443)	117,476
	Net increase (decrease) in cash held	9,301	124,007
1.21	Cash at beginning of quarter/year to date	125,324	10,618
1.22	Exchange rate adjustments to item 1.20		
1.23	**Cash at end of quarter**	134,625	134,625

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	332
1.25	Aggregate amount of loans to the parties included in item 1.11	NIL

1.26 Explanation necessary for an understanding of the transactions

Directors Fees-$287,500

During the quarter an entity associated with a Director, was paid $17,798 for air charter services.
During the quarter an entity associated with a Director, was paid $20,332 for advisory services.
During the quarter an entity associated with a Director, was paid $2,115 for transport services.
During the quarter an entity associated with a Director, was paid $4,719 for cotton classing.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	9,750	7,031
3.2	Credit standby arrangements	2,250	110

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
4.1	Cash on hand and at bank	4,398	3,128
4.2	Deposits at call	130,227	122,196
4.3	Bank overdraft		
4.4	Other (provide details)		
	Total: cash at end of quarter (item 1.23)	134,625	125,324

Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 27th July 2012
(Director/Company secretary)

Print name: .....Mr Peter Corish.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.

3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.