

ASX Announcement

31 July 2012

Bridging Loan Facility

CathRx Ltd (ASX: CXD) announces that it has secured a A\$1 million loan facility from investment company Rockwell Securities Limited on the following arms length commercial terms:

- Loan is secured by a fixed and floating charge over the Company's assets;
- Term of 3 years;
- Interest of 10% per annum payable at the expiry of the term.

The funds raised under the facility will assist in meeting short term commitments prior to the Company undertaking a capital raising to fund its working capital. Negotiations as regards the capital raising are well advanced and the loan document reflects this.

End

About CathRx

CathRx is a medical device company which designs reprocessable cardiac catheter solutions for the treatment of people suffering from electrical problems of the heart known as cardiac arrhythmias. CathRx's proprietary diagnostic and therapeutic catheters are designed to give physicians the tools to cost effectively treat patients with speed, safety and precision.

About cardiac arrhythmias

Cardiac arrhythmia describes a group of increasingly common conditions where there is abnormal electrical activity in the heart. The beating of a normal heart is controlled by electrical impulses. When these impulses are uncoordinated the heart fails to function properly. This can result in complications ranging from fatigue to stroke and even death. More than 10 million people worldwide suffer from abnormal heart rhythms. Atrial fibrillation is the most common form of arrhythmia and affects over 5 million people worldwide. Current drug therapies often fail to control the problem and can have side effects. Cardiologists worldwide are increasingly using cardiac catheters to diagnose and successfully treat arrhythmias.

For further information:

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