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# **ASX Announcement**

13 July 2012

## **EVOLUTION ACHIEVES RECORD GOLD PRODUCTION**

Evolution Mining Limited (ASX: EVN) is pleased to provide an update on the recent strong production performance achieved at its wholly-owned operations in Queensland and Western Australia.

Group gold production for the June quarter totalled 97,149 ounces at an average cash cost of less than A\$780/oz – with excellent performance at Mt Rawdon and Cracow in particular. This represents a 15% increase on March quarter production of 84,122 ounces at an average cash cost of A\$809/oz. Operating cost data and year-end accounting adjustments are currently being finalised and will be included in the Company's Quarterly Report for the period ending 30 June 2012 due for release on 26 July 2012.

Commenting on the result, Evolution Executive Chairman, Jake Klein, said:

"It is very pleasing to have again delivered a production result that is consistent with our market guidance. It is testament to the benefits of having a diverse portfolio of assets which allows us to deliver a level of operational predictability that is not possible in single asset companies. It is also a reflection of the high-performance culture that exists within Evolutuion."

Production results for the June quarter are shown below:

Mine	Units	Gold Production	Silver Production
Cracow	ounces	26,215	20,816
Pajingo	ounces	18,336	27,311
Edna May	ounces	19,863	5,473
Mt Rawdon	ounces	32,734	38,245
Total	ounces	97,149	91,846

Note: Columns do not add due to rounding.

Construction of the Mt Carlton gold-silver-copper project is advancing well and remains on schedule for commissioning in the December quarter 2012. Recent site photos are provided below.







The Company's Quarterly Report for the period ending 30 June 2012 will be lodged with the ASX preopening on 26 July 2012. A teleconference call for investors and media to discuss the quarterly results will take place on the day at 2.00pm (Sydney time). Dial-in details will be provided closer to the date.

### For further information please contact:

#### **Investor Enquiries**

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## **About Evolution Mining**

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates four wholly-owned Australian operations – Cracow, Edna May, Mt Rawdon and Pajingo – and is in construction at the Mt Carlton gold-silver-copper project.

Evolution Mining has a strong balance sheet which provides the flexibility to fully fund current exploration, development and production activities and also assess value-accretive growth opportunities.

Evolution Mining was formed through the merger of Catalpa Resources Limited and Conquest Mining Limited, and the concurrent purchase of Newcrest Mining Limited's interests in the Cracow and Mt Rawdon gold mines in Queensland.