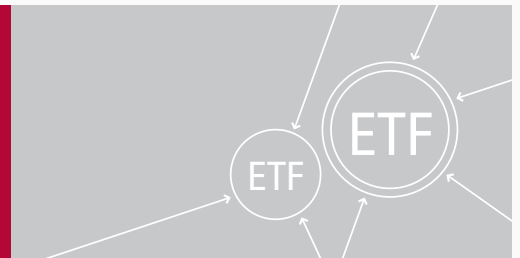


**Vanguard®**

Final Distribution Announcement for the Vanguard® Exchange Traded Funds

22 June 2012

Vanguard Investments Australia Ltd is pleased to announce the following final distribution amount and distribution timetable for Clearing House Electronic Subregister System (CHES) Depository Interest (CDI) holders:

US\$ Distribution Amount

FUND	ASX CODE	PER UNIT
Vanguard® US Total Market Shares Index ETF	VTX	US\$ 0.346

Distribution Timetable

EVENT	DATE
Ex Distribution Date	26 JUN 2012
Record Date	28 JUN 2012
Foreign Exchange Date	12 JUL 2012
Payment Date	18 JUL 2012

You must be registered as a holder of CDIs of the respective Vanguard ETF on the Record Date to be eligible for this distribution. The distribution is announced in US dollars however, Australian CDI holders will receive their distribution in Australian dollars. The distribution announcement is gross of any applicable US withholding taxes.

Distribution reinvestment is currently not available for this ETF.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

CDI ISSUANCE REQUESTS

For Vanguard ETFs received by Computershare North America in the US on this date	N/A
CDI issuance will be deferred / locked in Australia on this date	N/A
Deferred CDI issuances will be actioned in Australia on this date (next available business day after Australian record point)	N/A

CDI CANCELLATION REQUESTS

CDI Cancellation requests received on this date in Australia will be locked/deferred	28 JUN 2012
Deferred cancellations will be actioned on this date in Australia (next available business day after Australian record point)	29 JUN 2012

Vanguard Investments Australia Ltd has been granted a waiver from certain ASX Settlement Operating Rules. The waiver is required due to the differences in time zones and public holidays between the US and Australia, which could potentially lead to the misalignment between the ETF registers in the US and Australia on the record date. The timetable above details when issuances/cancellations will be deferred and the relevant days when these requests will be actioned.

Further Information

If you have any queries, please contact Computershare on 1300 757 905.

Past performance is not an indication of future performance. There is no guarantee that distributions will be declared in the future.

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