

Estimated Distribution Announcement

22 June 2012

Estimated Distribution for Russell Australian Select Corporate Bond ETF (RCB)

Russell Investment Management Ltd, the issuer of the Russell Australian Select Corporate Bond ETF, would like to announce the following distribution amount and distribution timetable

Estimated Distribution Amount

Fund	ASX Code	Cents Per Unit
Russell Australian Select Corporate Bond ETF	RCB	28.9300

Distribution Timetable

Event	Date
Ex Distribution Date	25 th June, 2012
Record Date	29 th June, 2012
Payment Date	13 th July, 2012

The estimated distribution announcement is as at 22nd June, 2012.

Registered unit holders of RCB on the Record Date will be eligible for this distribution.

To enable prompt payment of a distribution, please provide your relevant bank account details to the share registrar prior to the Record Date. If you wish to have your distribution fully or partially re-invested, please ensure these instructions have been provided to the share registrar prior to the Record Date. You can provide this information by going to www.computershare.com.au/easyupdate/rcb and use your SRN or HIN to log in. Alternatively you can provide this information by calling 1800 775 383.

For more information on the Russell Australian Select Corporate Bond ETF, please go to www.russell.com.au/etfs or call 1800 775 383.

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