

Level 10, Carillon City Office Tower 207 Murray Street Perth, WA 6000 Post Office Box Z5736 Perth, Western Australia 6831 T 08 6460 0360

F 08 6460 0361

■ info@resdevgroup.com.au

www.resdevgroup.com.au

ASX Market Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

Via e-lodgement

12 March 2012

RDG AWARD OF SIGNIFICANT SILVER LAKE RESOURCES CONTRACT - \$35m

Resource Development Group Limited is pleased to advise that its wholly owned subsidiary Pacer Corporation Pty Ltd ("Pacer") has been awarded a significant EPC contract for the delivery of a Carbon in Leach (CIL) processing plant for Silver Lake Resources Murchison project at Tuckabianna near Cue, Western Australia.

The contract value is approximately \$35m and includes relocation, refurbishment and reuse of selected plant and equipment from Silver Lake's Tarmoola processing facility near Leonora in Western Australia plus engineering, procurement, fabrication, construction and commissioning of the balance of plant to deliver a new CIL processing plant at Tuckabianna.

Pacer completed debottlenecking works for Silver Lake at their Lakewood processing facility in 2011 and it is extremely satisfying for Pacer to be continuing their relationship with Silver Lake Resources through this latest contract award.

Silver Lake Resources is an ASX 200 gold producing company. It has a clear strategy to build a disciplined and high margin gold producing business from multiple mines in multiple mining centres across Western Australia. The Tuckabianna CIL processing plant is planned to be commissioned in December 2012.

Yours faithfully

Jeff Brill Managing Director

Page 1 ABN 33 149 028 142



About Resource Development Group

Resource Development Group Limited (RDG) is a West Australian based public company incorporated to build a vertically integrated mining services business.

It has operations in Australia and the United Kingdom and a suite of blue chip clients including BHP Billiton, Rio Tinto, FMG, Atlas Iron and Iluka. RDG provides services across different phases of the project development life cycle in the resource and infrastructure sectors both domestically and internationally via three wholly owned subsidiaries.

Engenium: provides project delivery services including studies and EPCM services to the resources and infrastructure sectors.

Intellect Systems: provides control systems, electrical engineering and industrial IT specialist services to the resource, oil and gas and utilities sectors.

Pacer: provides engineering, procurement and construction services to the resource sector.

For further information please contact:

Jeff Brill

Managing Director

Tel: +61 8 6460 0360