

MARKET RELEASE

8 March 2012

African Iron Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of African Iron Limited (the "Company") will be suspended from quotation at the close of trading on Thursday 15 March 2012, in accordance with listing rule 17.4, following despatch of compulsory acquisition notices by Exxaro Australia Iron Investments Pty Ltd, a wholly owned subsidiary of Exxaro Resources Limited.

Security Code: AKI

AKIOA

Dave Filov

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