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ASX RELEASE

Bullabulling Gold appoints Managing Director

Auzex Resources Limited (ASX:AZX, "AZX") and GGG Resources Plc (GGG:AIM, GGB:ASX, "GGG") are pleased to announce that Brett Lambert has been appointed as Managing Director of Bullabulling Gold Limited effective on 1 May 2012 following completion of the merger of the two companies.

Brett Lambert, 51, has held the position of Chief Executive Officer in three mining companies over a thirteen year period, and has been a director of companies listed on the Australian Securities Exchange, Toronto Stock Exchange and the Stock Exchange of Thailand. He is an Australian mining engineer and senior executive with over 30 years' experience in project development and the operation of resources companies, including several mines based in the Coolgardie region of Western Australia where the Bullabulling project is located.

Brett's experience includes working in precious and base metals, and uranium. Over a successful three-decade career he has gained a strong set of financial, technical and people skills which cover the essential elements of exploration, commissioning and production. Importantly, his experience includes taking several projects through feasibility studies and into production and has been involved in two successful mergers and a number of asset acquisitions.

He was responsible for the financing and development of the Paulsens gold mine and oversaw feasibility studies for the Casposo gold and silver mine in Argentina and Nifty Sulphides copper mine. Brett managed site activities during development of the Three Mile Hill gold mine, and was Project Director for the evaluation and construction of the Pillara, Goongewa and Kapok lead zinc mines.

John Lawton, Managing Director of Auzex Resources Limited and Jeff Malaihollo, Managing Director of GGG Resources Plc, commented:

“We are delighted to announce the appointment of such an experienced and capable Managing Director. Brett will be responsible for delivering the Bullabulling gold project to commence gold production in 2015. We expect to draw heavily on his skill set and experience of taking projects into production and his valuable contacts among Australian investors and the mining industry.

“Bullabulling is entering a critical phase in its development and we are excited to have someone of Brett’s calibre leading the operational team and joining the new main board.”

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