

## **TAT HONG HOLDINGS LTD**

### **TERM LOAN FACILITIES OF S\$15 MILLION AND US\$5 MILLION**

The Board of Directors of Tat Hong Holdings Ltd (the "Company") wishes to announce that the Company has been extended 3-year transferable term loan facilities in the principal amounts of S\$15 million and US\$5 million (collectively, the "Facilities").

The proceeds from the Facilities will be used by the Company to finance its new projects, its working capital and to refinance its existing bank borrowings. The Facilities are guaranteed by 3 subsidiaries of the Company, namely Tat Hong HeavyEquipment (Pte.) Ltd., Tat Hong Plant Leasing Pte. Ltd. and Tutt Bryant Equipment Pty Ltd.

Asian Corporate Advisors Pte. Ltd. is the arranger for the Facilities. The Facilities have been syndicated to banks in Singapore.

By Order of the Board

Submitted by Ong Tiew Siam, Director/Company Secretary on 26 April 2004